

# DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Wednesday, December 4, 2024 (12:00 NOON)  
(held on main campus in the Board Room, #B-151)

Joining us at today's Board meeting:

- Amy Rushman – she has funded a scholarship endowment which will be acted upon as part of today's meeting.

Call to order – Paul Barbeau, Chair

Public Comments

1. Board Chair Business – Paul Barbeau, Chair
  - a. Approval of the Minutes of the September 18, 2024 meeting \*
  - b. Nomination of Jon Foco to the Foundation Board as Treasurer \*

## Financial Information

2. Treasurer's Report – Jon Foco
  - a. Financial Report – July 1, 2024 – September 30, 2024
  - b. Overview of the Annual Audit
3. Finance Committee Report – Dick Dolinski, Octavia Cabey, Stacey Gannon
  - a. Acceptance of Finance Committee Minutes \*
4. Investment Advisory Committee Report
  - a. Endowment Fund Update – as of November 11, 2024 – Pam Clark
  - b. Acceptance of Investment Advisory Committee Minutes \* - Pam Clark
  - c. Proposed changes in the Investment Policy \* - Pam Clark, Jon Foco
5. President's Report – Mike Gavin
  - a. New Central Michigan University 3+1 articulation agreement
  - b. Women's Soccer National Tournament
  - c. Recent White House visit – U.S. Dept. of Education's Classroom to Career Summit
  - d. Endurance Award from the Michigan College Access Network (MCAN)
6. Endowments for Approval
  - a. Glenn A. and Elna N. Rushman Scholarship – Julie Dorcey
  - b. Michigan Reconnect and Michigan Community College Guarantee – Pam Clark

c. Revise Awarding Criteria for Select Previously Established Endowed Funds \* - Pam Clark

7. Executive Director's Report – Pam Clark

- a. Revision in the Articles of Incorporation \*
- b. Updated Endowment Fund value and distributions
- c. New *Take Flight* scholarship
- d. Year End Direct Mail Campaign
- e. STEM Explorer/Semiconductor Experience report
- f. Camp Health and Wellness 2024

Committee Reports and Updates

8. Special Events and Activities

- a. A Chocolate Affair – review revenues and expenses – Becky Barber
- b. Launch of the scholarship process – Stephanie Dinsmoore

9. Nominations Committee – Paul Barbeau, Pam Clark

- a. New member approval delayed until March

Adjournment

**\* Board Action Required**

Next meeting – Wednesday, March 5, 2025 (12pm)