

# DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Wednesday, September 18, 2024 (12:00 NOON)  
(held on main campus in the Board Room, #B-151)

Joining us at today's Board meeting:

- Jim and Linda Grant - They have funded a scholarship endowment which will be acted upon as part of today's meeting.

Call to order – Paul Barbeau, Chair

Public Comments

1. Board Chair Business – Paul Barbeau, Chair
  - a. Approval of the Minutes of the June 12, 2024 meeting \*
2. Treasurer's Report – Jon Foco, Delta Interim Vice President of Business & Finance
  - a. Financial Report – July 1, 2023 – June 30, 2024
  - b. Endowment Fund Update – as of August 31, 2024
3. President's Report – Mike Gavin
  - a. Student Completion and Retention Rates, Academic Programming
  - b. Scholarships 5-year private sector Awarding Process
  - c. Scholarship recipient thank you letters
4. Endowments for Approval
  - a. Lynda V. and James M. Grant Scholarship Endowment \*
5. Executive Director's Report – Pam Clark
  - a. Revision to the Delta College Foundation ByLaws \*
  - b. Revision to the Delta College Endowment Fund Investment and Distribution Policy \*
  - c. Revision to the Delta College Foundation Gift Acceptance Policies \*
  - d. *Revision to the Articles of Incorporation - NOTE: This document has been developed, but by Michigan non-profit corporations statute, a notice of a meeting and proposed language for amendment of the articles of incorporation has to be provided to the Directors at least 20 days prior to the meeting, therefore, it will be brought forward to the 12/04/2024 meeting for approval.*
  - e. 2023-2024 Student Special Assistance Grant Update
  - f. 2024-2025 Planning Calendar

Committee Reports and Updates

6. Special Events and Activities

- a. Chocolate Affair - Becky Barber
- b. Statistics on How Many Possible Dream Students attended college – Julie Dorcey, Stephanie Dinsmoore
- c. Delta Flute Choir concert, October 13 – Julie Dorcey

7. Nominations Committee – Paul Barbeau, Pam Clark

- a. 2024 Foundation Board Member List, by Business

Adjournment

**\* Board Action Required**

Upcoming meetings:

- Investment Advisory Committee meeting – Wednesday, November 6, 2024 (12pm)
- Foundation Board meeting – Wednesday, December 4, 2024 (12pm)