

DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Wednesday, March 13, 2024
Noon – Main Campus Board Room B151

PRESENT: Paul Barbeau, Brooke Beebe (via Zoom), Pam Clark, Ben Denay, Dick Dolinski (via Zoom), Heather Gallegos, Stacey Gannon, Dr. Mike Gavin, Barb Handley-Miller, Mike Hanisko, Patrice Lanczak, Ed Lesniak, Diane Mahoney, Dr. Roslyn McQueen, Guy Moulthrop, Magen Samyn, Herb Spence, and Christian Velasquez

OTHERS

PRESENT: Becky Barber, Stephanie Dinsmoore, Julie Dorcey, and Sue Paris

ABSENT: Octavia Walters Cabey, Sheri Leaman Case, Karl leuter, Jon Lauderbach, Patty Shaheen, and Marcia Thomas

CALL TO ORDER

Paul Barbeau, Chair, called the meeting to order at 12:20 p.m.

PUBLIC COMMENTS

There were no public comments.

Prior to the start of the meeting, Magen Samyn announced that fellow board member Ms. Heather Gallegos has been selected to receive the Athena award by the Bay Area Chamber of Commerce. Everyone was attended the group's annual meeting later this month where the award will be presented.

INTRODUCTIONS

Chair Paul Barbeau began the meeting by welcoming new members to the Foundation Board of Directors: Ben Denay with Wildfire Credit Union representing Saginaw County; Mike Hanisko with Weinlander Fitzhugh representing Bay County; Patrice Lanczak with Covenant Healthcare representing Saginaw County; Christian Velasquez with PointsNorth Consulting representing Midland County; and Brook Beebe with Hemlock Semiconductor representing Saginaw County – Brooke is joining us via Zoom today.

APPROVAL OF MINUTES

M-640 Upon a motion duly made by Stacey Gannon seconded by Barb Handley-Miller and supported by the Board, the minutes of the December 7, 2023 meeting of the Board of Directors were approved.

TREASURER'S REPORT

Ms. Pam Clark announced that Sarah DuFresne, Vice President of Business & Finance left Delta College since our last meeting. We will need to fill the Treasurer vacancy position at an upcoming meeting.

Ms. Pam Clark presented the Treasurer's Report, which included the Foundation's Statement of Change in Net Assets for July 1, 2023 through December 31, 2023. Investment earnings were \$18,633, while donation revenues were \$1,576,544. Special event net revenues were \$54,865, for total overall revenues of \$1,240,694.

Fundraising and management expenses were \$156,040, while program services and transfers to the College were \$911,985. Total expenditures/transfers were \$1,068,024, with an ending fund balance of \$1,722,835. The College-Supported Operating Expenses report showed \$243,109 in total salaries/fringes and \$12,973 in total other expenses, with total College supported expenses of \$256,082 (**ATTACHMENT A, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE**)

Next, Ms. Clark shared the National Association of College and University Business Officers (NACUBO) endowment survey for fiscal year ending June 30, 2023. The survey had 688 respondents from 2-year and 4-year institutions, representing \$839 billion in endowment assets ranging in size from less than \$1 million to over \$1 billion. This survey was done for the fiscal year that went from July 1, 2022, to June 30, 2023. Delta College's overall endowment category is \$25 to \$50 million. The summary included figures from the last ten fiscal years and indicated 61% of the endowment's portfolio is in equities, 25% in fixed income, and 14% in marketable alternatives.

Ms. Clark shared the performance summary for the Foundation Endowment with an ending value of \$35.3 million as of March 11, 2024. The Investment Advisory Committee meets with Morgan Stanley Wealth Management as the Endowment investment manager quarterly to review the portfolio.

PRESIDENT'S REPORT

College Update

Dr. Mike Gavin mentioned the college is in the middle of a new Strategic Plan from 2024-2027 known as The Way Forward, focused on equitable transfer and career pathways. He shared data regarding Delta College's enrollment and retention showing that enrollment for Winter 2024 was up to 73,741 contact hours, 108% of the target. He discussed some of the hurdles that students are experiencing which revolve around food, transportation, and childcare, among others. The college is working diligently to increase access to the resources needed to reduce these hurdles and keep these students in class.

Dr. Gavin also data analyzed by different identity characteristics to showing the student body demographics reflect the region's demographics based on the census data of the College's three county district. He mentioned some of the community partnerships Delta College has, along with how the Foundation provides funding to help students with unplanned life events. The overall completion rate has increased by 3% in the past two years and the African

American completion rate increased to 9%. The results have gained national recognition, through the Achieving the Dream organization.

Also, Delta College is the only community college nationally to receive the Eduardo J. Padron Award from Campus Compact. Mr. Ben Denay asked for explanation on the measurement of equity data. Dr. Gavin explained that the census data for each characteristic is measured against the average of the student body of the college to be sure it matches. Mr. Paul Barbeau asked whether certificates counted toward the completion number, to which Dr. Gavin responded they did. He also shared the Delta College fact sheet containing tuition comparison details of Delta College with neighboring colleges.

Dr. Gavin then mentioned there will be a total eclipse event on April 8 where Michigan will experience 94% of the sun being blocked during this eclipse. Included in the packet was a sheet developed by the Delta College Planetarium with tips on how to enjoy this rare event.

Delta College continues to work on STEM outreach. The college has a partnership with SK Siltron and Hemlock Semiconductor in which they received a MEDC grant to hold special events on campus for surrounding high school students to experience how a semiconductor is made and how it functions. He then mentioned the Girls Day Out event that will take place on campus March 22 hosting over 400 middle school girls to participate in STEM related activities. Lastly, the event Million Girl Moonshot Event, Ecstatic About STEM that Delta College will host on March 29 for school grades 5th through 10th.

Finally, he shared that he will be attending the League for Innovation conference next week, of which Delta College is a founding board member. Three individuals from Delta College will be receiving an award, one of those individuals being Ms. Pam Clark for her exceptional leadership.

NEW ENDOWMENTS

Mr. Mike Hanisko read a resolution to establish **The Walter G. and Carol A. Weinlander Endowment**, which will benefit students pursuing a degree in any field of study, by providing funding for tuition and fees.

M-641 Upon a motion duly made by Mike Hanisko, seconded by Magen Samyn and supported by the Board, The Walter G. and Carol A. Weinlander Endowment was approved. (ATTACHMENT B, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ms. Magen Samyn read a resolution to establish **The Dr. Murlene E. McKinnon Public Media Endowment**. The endowment will help support programming and operating costs for the Delta College's Public Broadcasting stations WDCQ-TV and WUCX-FM.

M-642 Upon a motion duly made by Magen Samyn, seconded by Ben Denay and supported by the Board, The Dr. Murlene E. McKinnon Public Media Endowment was approved. (ATTACHMENT C, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ms. Pam Clark read a recommendation to revise **The Paul Sowatsky Endowment**, which has been in existence since April 1, 1989. The endowment supported both a scholarship and an award for an ASEP (Automotive Service Education Program) student. The recommendation was to convert the annual distributions so that it would support just a scholarship and to end the student award. The revision was made due to changes in the automotive services department.

M-643 Upon a motion duly made by Christian Velasquez, seconded by Diane Mahoney and supported by the Board, revisions to The Paul Sowatsky Endowment were approved. (ATTACHMENT D, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ms. Pam Clark read a recommendation to also revise the **Renee Rookard Scholarship Endowment**, which has been in existence since February 1992. The recommendation was to broaden the selection criteria for giving away funding annually.

M-644 Upon a motion duly made by Stacey Gannon, seconded by Barb Handley-Miller and supported by the Board, revisions to The Renee Rookard Scholarship were approved. (ATTACHMENT E, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

EXECUTIVE DIRECTOR'S REPORT

Foundation Goals

Ms. Pam Clark shared the draft 2023-2025 Foundation Goals with the board, highlighting goals that align the Foundation's work with the College's strategic plan. Areas include promoting a college going culture, investing in the futures of Delta students, celebrating art, culture and the community as well as celebrating and supporting Public Media and the Planetarium.

At each place setting, she shared the Delta College Public Media community report and the Michigan Learning Channel report, both of which are completed annually.

Annual Giving Campaign Report

Ms. Clark provided an update to the Foundation Board regarding the year end direct mail campaign that the Foundation and Public Media conducted in November and December of 2023. The effort involved mailing solicitations to nearly 27,000 alumni and donors as well as a series of email solicitations through the month of December.

2024 Calendar and Director's Address List

Ms. Clark shared with the board a 2024 calendar of Delta College events as well as an address list of the Foundation Board of Directors.

COMMITTEE REPORTS

Alvin Ailey Dance Company Event

Ms. Julie Dorcey shared a flyer for the upcoming Alvin Ailey Dance Company event. This has been planned as part of the Possible Dream Program where students can explore the art of theater and dance. This event will take place at Midland Center for the Arts on April 23, 2024.

Chocolate Affair Update

Ms. Becky Barber shared the 2024 *A Chocolate Affair* date will be Thursday, November 7, 2024, and will be held at Horizons Conference Center. Solicitation for sponsorships have begun with new sponsorship opportunities available. This event supports the Possible Dream Program, focused on 6th through 12th grade, helping to prepare them for college.

Scholarship Awards

Ms. Stephanie Dinsmoore shared an update on the 2024-2025 annual scholarship awarding process. There were 1,254 applications submitted this year by the February 1, 2024 deadline. Regionally, 41% of the applications received were from Saginaw County, 28% from Bay County, 12% from Midland County and 19% from other surrounding counties. The Foundation staff is working now on the selection process and students will be notified by late April if they will be receiving a scholarship. This timeline allows students time to be recognized during their high school’s senior award assemblies.

Scholarship Analysis

Ms. Julie Dorcey shared a 10-year scholarship analysis with the board. The data offers a view of how well Delta College students, who receive private sector scholarship assistance, are able to persist and complete degrees. 20% of Delta College students receive a degree or certificate each year, but that figure increases to 45% if the student receives a scholarship. And, 31% of students transfer on to another institution each year, but that figure increases to 48.2% if the student had received a Delta College scholarship.

ADJOURNMENT

There being no further business, Mr. Barbeau accepted a motion to adjourn the meeting at 1:40 p.m.

Sue Paris
Recorder

Approved and submitted for
Board Approval

Dr. Mike Gavin, Secretary
Delta College Foundation