

# DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Wednesday, June 12, 2024  
11:30 am – Board Room B151

**PRESENT:** Paul Barbeau, Brooke Beebe (via Zoom), Octavia Cabey, Pam Clark, Dick Dolinski, Heather Gallegos, Dr. Mike Gavin, Barb Handley-Miller, Karl leuter, Patrice Lanczak, Diane Mahoney, Roslyn McQueen, Guy Moulthrop, Patty Shaheen, Marcia Thomas

## **OTHERS**

**PRESENT:** Becky Barber, Stephanie Dinsmoore, Julie Dorcey, and Sue Paris

**ABSENT:** Ben Denay, Mike Hanisko, Stacey Gannon, Jon Lauderbach, Sheri Leaman Case, Ed Lesniak, Magen Samyn, Herb Spence, and Christian Velasquez

## **CALL TO ORDER**

Paul Barbeau, Chair, called the meeting to order at 11:47 a.m.

## **PUBLIC COMMENTS**

There were no public comments.

Mr. Barbeau introduced Ms. Kristy Nelson, Interim Dean of Student Success, and advisor for Delta's Collegiate DECA club. She along with two student club members - Alexa Byce, second place winner and Conner Lea, third place winner of this year's national Collegiate DECA conference held in Austin, Texas spoke about their recent visit. Ms. Nelson mentioned this was the strongest year for participation post-Covid and she thanked the Foundation for their funding support for this event.

Mr. Barbeau mentioned a couple of membership changes coming to the Foundation board with Sheri Leaman Case from Saginaw County resigning, effective June 30, 2024. Also, September will be Diane Mahoney's last Foundation board meeting; she will be moving to the west side of the state to be closer to family. The board wishes both individuals the best of luck in their future.

## **APPROVAL OF MINUTES**

M-645 Upon a motion duly made by Dick Dolinski seconded by Heather Gallegos and supported by the Board, the minutes of the March 13, 2024 meeting of the Board of Directors were approved.

## **TREASURER'S REPORT**

Ms. Pam Clark, shared the Treasurer's Report as the college is in the process of replacing Sarah DuFresne's role as Vice President of Business and Finance. The Foundation's Statement of Change in Net Assets for July 1, 2023, through March 31, 2024 was presented. Investment earnings were \$29,728, while donation revenues were \$1,836,197. Special event net revenues were \$65,803, for total overall revenues of \$1,343,112.

Fundraising and management expenses were \$206,428, while program services and transfers to the College were \$1,097,874. These expenses are up \$26,000, half of this amount due to the increased monthly transfer to the college to help support wages. Total expenditures/transfers were \$1,304,301, with an ending fund balance of \$1,588,976. The College-Supported Operating Expenses report showed \$389,078 in total salaries/fringes and \$18,700 in total other expenses, with total College supported expenses of \$407,778. Donor restricted transfers were up \$197,000 this year due to an influx of endowment funds that have been added this fiscal year. Also, expenditures without donor restriction were down \$62,200 this year due to prior year purchase of student computers with Foundation funds. **(ATTACHMENT A, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

Ms. Clark mentioned that the Foundation reimburses the college for 31.4% of the Development Office's budgeted staff salaries and fringe benefits from the 1% administrative fee assessed to the Endowment fund. Ms. Clark said they hope to have a recommendation for the treasurer position at the September Foundation meeting, as the college is projecting that the Vice President of Business and Finance position should be filled by then.

## **PRESIDENT'S REPORT**

### *College Updates*

Dr. Gavin gave an update on various happenings around the college. He shared Kristy Nelson's current role as the Interim Dean of Student Success, in the place of Shelly Raube since Shelly accepted the role as the Vice President of Student Empowerment and Success. He referred to Ms. Nelson as his "best utility player," as she can be given any challenge in the realm of student services, and she will successfully accomplish the job in record time.

He then thanked Diane Mahoney for the work she has done on the Foundation Board and mentioned the meeting he had with the three CEO's of the community foundations from Bay, Saginaw, and Midland counties. They discussed funding for shortages in staff who can assist with student requests related to their needs. They brainstormed ideas of how to get the resources students need to graduate.

The ending enrollment for academic year 2023-2024 was projected to be 164,000 contact hours and ended with 165,000 actual contact hours, which is the third year in a row of increased enrollment. This year, the college experienced an increase of 9% graduation rate, with 20% higher rate of African American students graduated this year than last as well as 19% higher rate of Hispanic students graduated this year than last. He did mention males are not enrolling in college but when they enroll at Delta they are succeeding.

Dr. Gavin mentioned services the Board of Trustees approved at their June meeting for wrap around services for students. Also, he is attending the first cohort Saginaw Academy of Excellence graduation of Saginaw public school students who earned 30 college credits while still attending high school. He then mentioned the observatory that is being constructed just west of the baseball fields and should be complete in the fall of 2025.

### *Endowment Fund Resolution*

In May, Dr. Gavin brought to the Board of Trustees an action item regarding the Delta College Endowment Fund. It requested that board to affirm that it would align with best practices in the industry for the College to transfer management and custodial oversight of the Fund to the

Foundation. The Board of Trustees approved this at their May 14, 2024 meeting and as a next step, Dr. Gavin is proposing an Endowment Fund Resolution to the Foundation Board of Directors.

To summarize, Pam shared that currently the Investment Committee reports to the Board of Trustees with any recommendations for the Endowment fund. With approval of this recommendation, the Investment Committee would then report to the Foundation Board of Directors as a subcommittee. The By-laws will be reviewed and revised to reflect representation of Foundation Board members on the Investment Committee. No visible change to donors would occur, the tax identification would be the same as it has always been. Mr. Barbeau asked if there would be any added risk of the directors on the board being part of the Investment Committee. Pam did not believe so but will review this question further with the firm that holds our Directors and Officers insurance policy.

*It is the recommendation of the administration that the Foundation Board of Directors accept management and custodial oversight of the Delta College Endowment Fund. The Board of Trustees authorized the president, Dr. Michael Gavin, to take any actions necessary to transfer the Fund and management back to the Foundation. Through approval of this motion, the Foundation Board of Directors now directs the president and the executive director to take all of the steps necessary to modify the Foundation's policies, bylaws, and financial records to reflect this change in management oversight.*

M-646 Upon motion duly made by Patty Shaheen, seconded by Guy Moulthrop, and supported by the Board, acceptance of management and custodial oversight of the Delta College Endowment Fund was approved. (ATTACHMENT B, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ms. Marcia Thomas complimented the demanding work of Dr. Gavin with the college and shared that his recently completed yearend appraisal reflected this quality work.

Dr. Gavin shared the new Duck banner and billboards and mentioned the "Ditch the Bill" campaign, along with other clever phrasing, that the marketing department is using to promote the college.

### **NEW ENDOWMENTS**

Ms. Clark asked the Foundation Board to approve changes be made in the **Henry J. Dolinski Scholarship Endowment** to broaden the criteria for giving away funding annually. She wanted to mention that with the donations made from family members to this point the endowment fund value is up to \$123,000. In a document shared with the board, the recommended changes were highlighted, with the goal to give preference to automotive technology curriculum, however those in other skilled trades areas such as welding, CNC operator, chemical process technician, etc. may also be considered.

M-647 Upon motion duly made by Dick Dolinski seconded by Diane Mahoney and supported by the Board, the approval to amend the Henry J. Dolinski Scholarship Endowment. (ATTACHMENT C, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ms. Barb Handley-Miller read a resolution to establish the **Hoyt E. Hayes and Dorothy Barber Hayes Army Scholarship Endowment**. This scholarship will support students from the Bay City or Bay County area.

M-648 Upon motion duly made by Barb Handley-Miller, seconded by Heather Gallegos, and supported by the Board, the Hoyt E. Hayes and Dorothy Barber Hayes Army Scholarship Endowment was approved. (ATTACHMENT D, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

## **EXECUTIVE DIRECTOR'S REPORT**

### *Budget Narrative & 2024-2025 Proposed Budget Request*

Ms. Clark asked the board for approval on the 2024-2025 Foundation proposed budget of \$619,061 of Unrestricted Funds. Included in the proposal is \$438,136 in Fundraising and Management expenses, \$180,925 in Program Services. She shared areas in which the funding helps support across campus such as the Girls Day Out event, STEM Explorer and Semiconductor Experience, the BIG Universe Scholarship fund that pays for bussing K-12 students to the Planetarium for a fun educational visit. Ms. Clark discussed funding items as part of this proposal, including:

- The software and maintenance contract costs of \$82,775, for Blackbaud Raiser's Edge, was a substantial portion of the request to increase the staff efficiency with processing donations. This will be a 3-year commitment with upgrade to the NXT software and Award Management, Financial Edge, and Luminare Online.
- A second software cost is \$97,430 for a one-time contract to work with both Blackbaud and DNL Services (a solution add-on of Blackbaud) to assist with updating our online donation forms and email templates and training staff with the new products.
- Work related to the transfer of the Endowment Fund to the Foundation will increase the costs of audit and legal fees, with a projected amount of up to \$15,000.
- The newsletter expense line shows \$113,600 for Journeys, with the awards from Board of Trustees reflecting \$6,500.
- There was a line item listed as Student Success Projects indicating a need of \$24,750 to assist with the strategic plan action item "College Going Culture".

M-649 Upon motion duly made by Marcia Thomas, seconded by Roslyn McQueen, and supported by the Board, 2024-2025 Foundation Proposed Budget was approved. (ATTACHMENT E, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

## **COMMITTEE REPORTS AND UPDATES**

### *Possible Dream Update*

Ms. Julie Dorcey provided a brief update on the 40 Possible Dream students who attended the Alvin Ailey American Dance Experience in April. She then shared all the different events taking place over the summer for the students currently in the program to attend at the college. Those events include weekly camps, a Juneteenth program, and a weeklong STEM event. She also mentioned that 106 students graduated from the program this year.

*2024 A Chocolate Affair*

Ms. Becky Barber shared the 2024 *A Chocolate Affair* date will be Thursday, November 7, 2024, and will be held at Horizons Conference Center. Solicitation for sponsorships began in early April with new sponsorship opportunities available. Currently there are nineteen sponsors and five of those are new sponsors for the event. This event supports the Possible Dream Program, focused on 6<sup>th</sup> through 12<sup>th</sup> grade, helping to prepare them for college.

Ms. Clark shared a booklet of a fundraising event that Ms. Octavia Cabey spearheaded to raise money to have books shipped that Dr. Betty Jones, former Vice President of Academics at Delta College had collected over the years to Delta's sister college in Kenya. The Rift Valley Institute of Science and Technology in Nakuru, Kenya has a library named after the late vice president - *The Betty Jones Library*. Ms. Cabey commented that \$4,500 was needed to get the roughly 600 books sent to Kenya. They succeeded at raising that amount and then some. The Foundation at Delta College functioned as a flow through account for the money to be deposited and the post office on campus graciously packaged up the books and shipped them off.

*Scholarship Awarding Update*

Ms. Stephanie Dinsmoore provided an update on the 2024-2025 scholarship awarding process. There was a total of 1,254 submitted applications and the Foundation selected 891 deserving to receive \$1,039,000 in total awards. She provided the list of recipients to the financial aid office to add to the student accounts for their fall registration. Ms. Dinsmoore then shared a couple thank you notes from students to the donors who have provided funding for these scholarships and how grateful these students are for being given the opportunity to attend college due to their generosity.

**ADJOURNMENT**

There being no further business, Mr. Barbeau accepted a motion to adjourn the meeting at 1:08 p.m.

Sue Paris  
Recorder

Approved and submitted for  
Board Approval

Dr. Michael Gavin, Secretary  
Delta College Foundation