

# MEETING MINUTES OF THE DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS

Wednesday, December 7, 2022  
Noon – Board Room B151

**PRESENT:** Paul Barbeau, Octavia Cabey, Pam Clark, Dick Dolinski, Sarah DuFresne, Mike Gavin, Karl leuter, Ed Lesniak, Patty Shaheen, Herb Spence, Marcia Thomas, and Cathy Washabaugh

## **OTHERS**

**PRESENT:** Becky Barber, Stephanie Dinsmoore, Julie Dorcey, and Sue Paris

**ABSENT:** Mary Lou Benecke, Mark Flegenheimer, Heather Gallegos, Stacey Gannon, Jon Lauderbach, Dave Morley, Guy Moulthrop, Lisa Rechsteiner, Annette Rummel, and Lisa Ungerleider

## **PUBLIC COMMENTS**

There were no public comments.

## **CALL TO ORDER**

Herb Spence, Chair, called the meeting to order at 12:10 p.m.

## **APPROVAL OF MINUTES**

M-618 Upon motion duly made by Patty Shaheen, seconded by Ed Lesniak and supported by the Board, the minutes of the September 21, 2022 meeting of the Board of Directors were approved.

## **ENDOWMENTS**

Mr. Ed Lesniak read a resolution to establish the **Gougeon Employees Foundation Business & Technology Scholarship**. This scholarship will support students pursuing coursework within the Business and Technology Division.

M-619 Upon motion duly made by Ed Lesniak, seconded by Dick Dolinski and supported by the Board, the Gougeon Employees Foundation Business & Technology Scholarship was approved. (ATTACHMENT A, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ms. Clark asked the Foundation Board to approve allocation of \$15,380 of unrestricted dollars in support of the Jack and Anita Crowell Scholarship. Allocated as follows:

- *\$13,380 to bring the total endowment figure up to the established \$25,000 minimum level*

- *Another \$2,000 to be held aside to be able to award an annual scholarship in 2023-2024 and 2024-2025 (\$1,000 each year)*

M-620 Upon motion duly made by Cathy Washabaugh seconded by Patty Shaheen and supported by the Board, the approval of unrestricted dollars towards the Jack and Anita Crowell Scholarship was approved. (ATTACHMENT B, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ms. Pam Clark read a resolution to establish the **Jack and Anita Crowell Scholarship**. The endowment will support students majoring in a Computer Science and/or Information Technology program.

M-621 Upon motion duly made by Pam Clark seconded by Marcia Thomas and supported by the Board, the Jack and Anita Crowell Scholarship was approved. (ATTACHMENT C, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

## **TREASURER'S REPORT**

Sarah DuFresne, Vice President of Business and Finance, presented the Treasurer's Report. In the Statement of Changes in Net Assets for the period of July 1, 2022 through September 30, 2022, investment earnings were \$1,101 while total donation revenues were \$398,731. Special event net revenues were \$70,539, with overall revenues at \$314,971.

The expense side showed fundraising and management expenses at \$87,530 along with program services and transfers to the College at \$277,002. Total expenditures and transfers were \$364,532, with an ending fund balance of \$1,915,439. In the College Supported Operating Expenses reported, the total for salaries/fringes were \$98,146 and other expenses were \$11,654, for an overall total of \$109,800. **(ATTACHMENT C, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

Each Director received a copy of the 2021-2022 Management Information and Audited Financial Statements for the Delta College Foundation provided by Andrews, Hooper, and Pavlik, PLC. According to Ms. DuFresne, the Foundation was given an unqualified opinion on the findings, which is the highest finding possible. The figures and endowment fund composition were reviewed with the Directors.

## **PRESIDENT'S REPORT**

### *Mission-Vision-Values*

In October, the Delta College community held a summit to review its Mission, Vision, and Values statements. There was significant input and many hours was spent in the creative writing process to capture everyone's thoughts. The college's focus is still on higher education, innovation and quality, as well as serving our broader community. A final recommendation will be sent to the Board of Trustees this month for approval.

### *Visiting Artist*

Dr. Gavin shared a flyer about artwork displayed on campus. The Delta College faculty invited artist Bonnie Lalley to campus. She led a lecture and workshop for students and has some of her art work in the Galleria display cases in S-wing. Funding through the Foundation was able to

pay the artist stipend and to purchase a piece of Ms. Lalley's to add to the college's permanent collection.

#### *African Artifacts Donation*

Next, Dr. Gavin described a recent donation of African art from a retired global diplomat and educator. The pieces are significant, and staff at the college are working on a plan for how best to display them at Midland and Saginaw Centers, as well as here on main campus. The goal is to have the artifacts visible in accessible locations, creating an environment of ambient learning for students, staff and community members. This activity joins other efforts the college has underway to increase the level of belonging for students and those who visit the campuses.

#### *Girls Day Out*

Delta College will be hosting a Girls Day Out event in March of 2023. The Foundation helped fund this event, which is geared toward getting and keeping Middle School girls interested in STEM opportunities. The college is anticipating about 750 students to attend both on-campus and virtual sessions. The planning committee is looking for volunteers to serve as presenters of an activity, if you are interested.

#### *AFP Awards Recognition*

Lastly, Dr. Gavin mentioned the award that was recently given out by the Mid-Michigan Chapter of the Association of Fundraising Professionals. Lisa Ungerleider was recently named the Volunteer Fundraiser and was nominated by the Midland Center for the Arts. Dow was recognized for its longtime support of the community, and Heather Gallegos accepted the honor on behalf of Dow. Preston and Betty Jones from Midland were selected as the Outstanding Philanthropists. Since Delta College submitted their nomination, Dr. Gavin was given the honor of introducing them.

Mr. Spence congratulated all the award winners.

## **EXECUTIVE DIRECTOR'S REPORT**

#### *Endowment Performance*

Ms. Clark shared a weighted performance summary from Morgan Stanley Wealth Management. This summary reports the value of the Endowment fund. The Endowment was valued at \$28 million as of June 30, 2022, and stayed stable as of October 28, 2022 at \$28 million.

#### *Endowment Results*

Ms. Pam Clark shared the endowment fund results with the board, including a twenty-year chart showing the endowment's June 30, 2022 value of just over \$28.2 million with distributions to students at roughly at \$1 million on the same date. In 2002, the Endowment fund was made up of 101 endowments, 20 years later in 2022 it grew to 216.

#### *Year End Solicitation and Planning Calendar*

Next week there will be a year-end solicitation sent to over 7,000 donors and alumni. The alumni that were sent solicitations included those who graduated in the 1960's and 1970's.

Ms. Clark finished her report by providing Directors with a planning calendar with upcoming dates for the 2023 academic year.

## COMMITTEE REPORTS

### *Possible Dream*

Ms. Julie Dorcey discussed the Possible Dream program. The students have expressed an interest in colleges to pursue since being indicted in the program back in May 2022.

Ms. Dorcey shared some events these students have participated in, including a day spent at SVSU's STEM Center. Students will also be attending soon a program at CMU Center for STEM Education Maker's Center and visiting the University of Michigan campus. Mr. Paul Barbeau asked what age group this program is for. Ms. Dorcey said it is for 6<sup>th</sup> through 12<sup>th</sup> grade students.

### *Chocolate Affair*

Ms. Becky Barber shared a five-year chart of revenues and expenses for the Chocolate Affair event. This year's event was held at the Horizons Conference Center on November 3, 2022. The Foundation successfully had 606 people who purchased tickets for this event. Sponsorship revenues raised for this event was \$108,000 and total income was \$170,845. Expenses totaled \$80,081 with a net profit of \$90,764. The Chocolate Affair is tentatively scheduled for November 2, 2023, with the venue yet to be determined. Mr. Dolinski asked why such a significant change in miscellaneous expenses from 2018 to 2022. During that period the Foundation and Public Broadcasting departments joined forces and shared resources that benefit the sponsors.

### *Scholarships*

Ms. Stephanie Dinsmoore shared that the 2023-2024 scholarship application process will be open beginning December 14, 2022 through February 1, 2023. The Foundation has sent out solicitations for the application process via text messages, emails, flyers, and attending division meetings. They are seeking volunteers for scholarship raters for those interested in helping.

### *Finance Committee Report*

Mr. Herb Spence called upon Dick Dolinski to report on the November 7, 2022 Finance Committee meeting. The committee was comprised of Mary Lou Benecke and Dick Dolinski from the Foundation Board. Sarah DuFresne, Pam Clark, Jeanne Doyle, and Angela Cramer represented Delta College.

### *Nominations Committee Report*

The Nominations Committee is made up of: Dr. Mike Gavin (President), Herb Spence (Foundation Chair), Paul Barbeau (Foundation Vice Chair), Dave Morley (Foundation Past Chair), Mark Flegenheimer (Foundation Director), Heather Gallegos (Foundation Director) and Pam Clark (Executive Director).

Mr. Spence thanked the members who agreed to a second three-year term, serving from 2023 to 2025. Those renewing DELTA COMMUNITY DIRECTORS are:

- Dick Dolinski (Midland County)
- Guy Moulthrop (Bay County)
- Patty Shaheen (Saginaw County)
- Lisa Ungerleider (Midland County)

In addition to the renewals above, the committee recommended the following actions be taken affecting the membership of the Delta College Foundation Board of Directors, effective in January 2023:

Proposed NEW DELTA COMMUNITY DIRECTORS (to serve from 2023 to 2025):

- Diane (Fong) Mahoney, Bay Area Community Foundation (Bay County)
- Dr. Roslyn Wofford McQueen (Saginaw County)
- Sheri Leaman Case – Ascension St. Mary’s (Saginaw County)

Two additional members are needed from Bay County, which haven’t yet been confirmed. The Board will be asked via email by January to vote on those new members, as they are finalized.

M-622            Upon a motion duly made by Octavia Cabey, seconded by Marcia Thomas and supported by the Board, the recommendation to approve both renewing and new members was approved. (ATTACHMENT D, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

*Recognition for Departing Members*

The Delta College Foundation had four members who are leaving our Board at the end of 2022. Although they have reached the “official” end of service to our cause, their impact is important. Lisa Rechsteiner from Bay County and Annette Rummel from Saginaw County served on the Foundation Board from 2017 through 2022. They were not attendance for the meeting, a gift will be delivered to them after the meeting. Mary Lou Benecke, who served as a Trustee Director, did not run for another term, she will not be returning to the board in 2023. Finally, Mr. Spence recognized Cathy Washabaugh, who served on the board from 2020 to 2022.

**ADJOURNMENT**

There being no further business, Mr. Herb S[emce accepted a motion to adjourn the meeting at 1:20 p.m.

Sue Paris  
Recorder

Approved and submitted for  
Board Approval

Dr. Mike Gavin, Secretary  
Delta College Foundation