

MEETING MINUTES OF THE DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS

Wednesday, December 08, 2021
Noon – Downtown Midland Center

PRESENT: Paul Barbeau, Heidi Bolger, Pam Clark, Dick Dolinski, Sarah DuFresne, Dr. Mike Gavin, Dave Morley, Guy Moulthrop, Lisa Rechsteiner, Herb Spence, Tina Van Dam, and Catherine Washabaugh

OTHERS

PRESENT: Becky Barber, Al Clemons, Genie Clemons, Julie Dorcey, Chris Ibanez, Monica Ibanez, Sheryl Kiscadden, and Sue Paris

ABSENT: Monica Baranski, Mary Lou Benecke, Mark Flegenheimer, Don Gaertner, Stacey Gannon, Annette Rummel, Patty Shaheen, Marcia Thomas, and Lisa Ungerleider

PUBLIC COMMENTS

There were no public comments.

CALL TO ORDER

Dave Morley, Chair, called the meeting to order at 12:05 p.m.

David Baker, Delta College Professor of Chemistry joined the meeting. He received financial support through the Delta College Foundation's "Don & Betty Carlyon Endowed Teaching Chair" fund. He provided an update on his project: *Developing Online Modules for the Organic Chemistry Curriculum*, which included designing two courses (CHM-210 and CHM-220) to be a fully integrated curriculum.

Following Mr. Baker's presentation, Mr. Morley recognized special guests who joined the meeting for the implementation of new scholarship endowments. Al and Genie Clemons and Chris and Monica Ibanez were present to support the Scott A. Clemons Scholarship Endowment. Ben Paulson joined the meeting via zoom to support the Keith Delong Jr. Memorial Scholarship Endowment.

APPROVAL OF MINUTES

Mr. Dick Dolinski noted the heading of the Foundation Board Meeting minutes does not have minutes in the title. A motion to approve the minutes was made, to include the noted amendment.

M-600 Upon motion duly made by Tina Van Dam, seconded by Dick Dolinski and supported by the Board, the minutes of the September 22, 2021 meeting of the Board of Directors were approved.

ENDOWMENTS

Ms. Tina Van Dam read a resolution to establish the **Scott A. Clemons Scholarship Endowment**. The endowment will support graduating senior students from Essexville Garber High School.

M-601 Upon motion duly made by Tina Van Dam, seconded by Paul Barbeau and supported by the Board, The Scott A. Clemons Scholarship Endowment was approved. (ATTACHMENT A, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Mr. Chris Ibanez, best friend to Scott Clemons, shared some special thoughts and memories of his dear friend, Scott.

Mr. Guy Moulthrop read a resolution to establish the **Keith H. Delong, Jr. Memorial Scholarship Endowment**. The endowment will support students majoring in a Computer Science and/or Information Technology program.

M-602 Upon motion duly made by Guy Moulthrop, seconded by Tina Van Dam and supported by the Board, the Keith H. Delong, Jr. Memorial Scholarship Endowment was approved. (ATTACHMENT B, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ben Paulson, Keith Delong's prior supervisor while both worked in the Information Technology Department at Delta College, shared some accomplishments of the late Mr. Delong.

Endowment Memo to Establish Award Endowments

Delta College recognizes the outstanding achievements of its faculty and staff on a yearly basis, which includes a cash honorarium. Though, Delta College has recognized the adjunct faculty as well, they have not been given a cash honorarium.

Ms. Clark asked the Foundation Board to approve the following two award endowments:

- Lynn Heatley Award for Distinguished Service by an Adjunct Faculty (\$8,215 unrestricted + \$4,785 prior donations = \$13,000 to create an endowment)
- Eric "Q" Beckman Adjunct Faculty Award for Exceptional Service (\$13,000 unrestricted to create an endowment)

M-603 Upon motion duly made by Dave Morley, seconded by Tina Van Dam and supported by the Board, the Lynn Heatley Award for Distinguished Service by the Adjunct Faculty and the Eric "Q" Beckman Adjunct Faculty Award for Exceptional Service were approved. (ATTACHMENT C, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

TREASURER'S REPORT

Sarah DuFresne, Vice President of Business and Finance, presented the Treasurer's Report. In the Statement of Changes in Net Assets for the period of July 1, 2021 through September 30, 2021, investment earnings were \$409 while total donation revenues were \$357,746. Special event net revenues were \$69,837, with overall revenues at \$271,897.

The expense side showed fundraising and management expenses at \$77,920 along with program services and transfers to the College at \$183,126. Total expenditures and transfers were \$261,046, with an ending fund balance of \$1,977,903. In the College Supported Operating Expenses reported, the total for salaries/fringes were \$97,588 and other expenses were \$13,979, for an overall total of \$111,567. **(ATTACHMENT D, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

Each Director received a copy of the 2020-2021 Management Information and Audited Financial Statements for the Delta College Foundation provided by Andrews, Hooper, and Pavlik, PLC. According to Ms. DuFresne, the Foundation was given an unqualified opinion on the findings, which is the highest finding possible. The figures and endowment fund composition were reviewed with the Directors.

PRESIDENT'S REPORT

Dr. Gavin thanked our guests for attending the Foundation Board meeting.

Events

He then shared some highlights of events that have taken place since the last Foundation Board meeting. The Ted Robinson Learning Commons Dedication was held at the Dow Event Center on Thursday, October 28th. Ruby Robinson, sister to Ted Robinson committed to supporting Delta College students through an ongoing scholarship endowment. Her gift was made to recognize the Robinson family's strong belief in higher education and the difference it can make in a person's life. Dr. Gavin mentioned that Ted Robinson would hitchhike for a ride from their home in Saginaw County to Bay City Junior College in Bay City (Delta College's predecessor). Also, the Learning Commons at the Downtown Saginaw Center has been named in honor of Ted Robinson.

Next, Dr. Gavin spoke of a recent visit from Andrew Liveris, the former Chairman/CEO of Dow, who retired in 2018. He toured the new Downtown Midland Center, which was built with a major gift given to recognize his company service. Delta College invited students from an Introduction to Business course to join Mr. Liveris' presentation, "Leading During Uncertain Times." Also joining were partners from the University of Michigan, middle, and high school teachers as part of the *Dow Innovation Teacher Fellows* program.

STEM Explorer

Dr. Gavin announced a personnel change in the STEM Explorer Coordinator position. Megan Birdwell joined Delta College in early December and is focused on getting her CDL driver's license and to explore how the pandemic created challenges as to how to use the vehicle. He shared a STEM Explorer report with the board and mentioned Ms. Clark has sent this report to the Herbert H. and Grace A. Dow Foundation, the single funder of this effort.

Ms. Tina Van Dam asked what impact the COVID-19 pandemic has had on enrollment for the Downtown Saginaw and Midland Centers. Dr. Gavin said the college is down 3% overall, while remaining flat for the winter semester.

Mr. Herb Spence thanked Dr. Gavin for being a key note speaker for the Saginaw Promise event. The Saginaw Promise supports the underserved population of Saginaw County.

EXECUTIVE DIRECTOR'S REPORT

Endowment Performance

Ms. Clark shared a weighted performance summary from Morgan Stanley Wealth Management. This summary reports the value of the Endowment fund. The Endowment was valued at \$31.7 million as of January 1, 2021, which grew to \$34.9 million on October 29, 2021. Since October of 2020, the Endowment has grown almost \$7 million.

Endowment Results

Ms. Pam Clark shared the endowment fund results with the board, including a twenty-year chart showing the endowment's June 30, 2021 value of just over \$33.6 million with distributions to students at roughly at \$947,000 on the same date.

The scholarship process will begin again in December with applications being accepted through the end of February.

Year End Solicitation and Planning Calendar

Next week there will be a year-end solicitation sent to over 13,000 donors and alumni.

Ms. Clark finished her report by providing Directors with a planning calendar with upcoming dates for the 2022 academic year.

COMMITTEE REPORTS

Possible Dream

Ms. Julie Dorcey discussed the Possible Dream program. She thanked Marcia and Darryl Thomas and Stacey and John Gannon for being honorary chairs for the 2021 Chocolate Affair. She then shared a thank you note from a prior Possible Dream student who went on to receive their Bachelor's degree.

There are 2,500 student who benefited from the Possible Dream program. Seventy percent of the Possible Dream students go on to attend college, of that percentage, sixty percent go on to attend Delta College. Nominations are being accepted online for the upcoming academic year.

Addressing Mr. Flegenheimer's previous question of how the college is preparing Possible Dream students for college, Ms. Dorcey shared that the program is reviewed yearly, and career fields and pathways are added over time. Also, data is being reviewed to determine what would help the students be successful, considering demographics, race, gender, and county. These metrics will be utilized to better understand how to deliver this program to students.

Chocolate Affair

Ms. Becky Barber shared a five year chart of revenues and expenses for the Chocolate Affair event. This year's event was held at the Horizons Conference Center on November 4, 2021. Considering the ongoing impact of the COVID-19 pandemic, attendance was anticipated to be about 350 people. However, the Foundation successfully had 511 people who attended this

event. Sponsorship revenues raised for this event was \$98,500 and total income was \$146,230. Expenses totaled \$69,225 with a net profit of \$77,005. Ms. Barber mentioned that next year's event will take place on November 3, 2022 at Horizons Conference Center in Saginaw.

Finance Committee Report

Mr. Dave Morley reported on the results of the audit conducted at the November 2, 2021 Finance Committee meeting. The committee was comprised of Mary Lou Benecke, Heidi Bolger, and Dick Dolinski from the Foundation Board. Sarah DuFresne, Pam Clark, Jeanne Doyle, and Angela Cramer represented Delta College. Mr. Dolinski said the audit results and the 990 documents were straightforward and all of the questions raised were answered adequately by staff.

M-604 Upon motion duly made by Dave Morley, seconded by Tina Van Dam and supported by the Board, the November 2, 2021 Finance Committee review of the audit was accepted. **(ATTACHMENT E, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

Nominations Committee Report

The nominations committee consisted of Dr. Mike Gavin (President), Dave Morley (Foundation Chair), Herb Spence (Foundation Vice Chair), Tina Van Dam (Foundation Past Chair), Mark Flegenheimer (Foundation Director) and Pam Clark (Executive Director). The Nominations Committee recommended the following actions be taken affecting the membership of the Delta College Foundation Board of Directors, effective in January 2022:

Proposed New Members (to serve from 2022 to 2024):

- NEW MEMBER – Octavia Walters Cabey, retired community member (Midland County)
- NEW MEMBER – Heather Gallegos, Dow (Bay County)
- NEW MEMBER – Karl leuter, leuter Insurance (Midland County)
- NEW MEMBER – Jon Lauderbach, Warner Norcross Judd (Midland County)
- NEW MEMBER – Ed Lesniak, Fifth Third (Bay County)

Foundation Leadership Changes are proposed for 2022-2023:

- Herb Spence from Saginaw County – to serve as Chair
- Paul Barbeau from Midland County – to serve as Vice Chair
- Dave Morley from Saginaw County – to serve as Immediate Past Chair

M-605 Upon a motion duly made by Dave Morley, seconded by Dick Dolinski and supported by the Board, the recommendation for new membership was approved. **(ATTACHMENT F, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

Recognition for Departing Members

The Delta College Foundation had two members who are leaving our Board at the end of 2021.

Don Gaertner has been a member of this board since 2016, having served for two 3-year terms. He was unable to join the meeting, however the Board will be delivering a small gift to him. Don completed 75 credits at Delta College, majoring in Business Administration. Although he didn't

get his associate degree, he was able to transfer on. He was able to attend the University of Michigan - Stephen M. Ross School of Business, where he received his Bachelor of Business Administration. He said many times that his education at Delta prepared him well for his studies at the U of M. During his term, we welcomed the community to Delta College's new Downtown Saginaw Center, as well as the new Downtown Midland Center. During the past six years, the Delta College Foundation raised \$26.2 million – for both the Foundation and the College's public broadcasting stations.

Tina Van Dam has been on the Delta College Foundation Board of Directors since 2014, serving for two years as our Chair. During that time, the Delta College Foundation raised \$33.6 million overall, and raised \$9.15 million in support of Delta's new Downtown Midland Center, which opened to students in fall 2021. Tina was instrumental in providing advice to Dr. Goodnow and Pam Clark, as they met with some of our region's largest funders. She also provided a valuable review as we updated the Foundation's By Laws and Articles of Incorporation, three years ago. In the past 8 years, we sold 4,512 tickets to the Chocolate Affair event, and netted \$664,697 to support the Possible Dream Program. The Foundation awarded scholarships worth over \$4.3 million to 3,991 students, since Tina joined the Board. Finally, back in 2014, the value of our endowment fund was \$17.8 million, and at the end of October, it was \$34.9 million. It nearly doubled in eight years. *The Board gave Tina a token of appreciation for her service.*

Lastly, the board recognized and thanked Dave Morley for his leadership as Chair of this Board for the last two years. Being chair during unprecedented times throughout the pandemic included having mostly virtual meetings. Everyone at the meeting expressed gratitude to Mr. Morley, as well as for our ability to again meet face to face.

ADJOURNMENT

There being no further business, Mr. Dave Morley accepted a motion to adjourn the meeting at 1:43 p.m.

Sue Paris
Recorder

Approved and submitted for
Board Approval

Dr. Mike Gavin, Secretary
Delta College Foundation