

# DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Wednesday, June 16, 2021  
Noon – Via Zoom

**PRESENT:** Monica Baranski, Paul Barbeau, Mary Lou Benecke, Heidi Bolger, Pam Clark, Dick Dolinski, Sarah DuFresne, Mark Flegenheimer, Don Gaertner, Stacey Gannon, Dr. Jean Goodnow, Dave Morley, Guy Moulthrop, Lisa Rechsteiner, Herb Spence, Patty Shaheen, Marcia Thomas, Tina Van Dam, Dee Dee Wacksman, and Cathy Washabaugh

## **OTHERS**

**PRESENT:** Becky Barber, Julie Dorcey, Sheryl Kiscadden, and Sue Paris

**ABSENT:** Annette Rummel and Lisa Ungerleider

## **CALL TO ORDER**

Dave Morley, Chair, called the meeting to order at 12:03 p.m. Mr. Morley welcomed everyone to the Foundation's virtual meeting.

## **PUBLIC COMMENTS**

There were no public comments.

## **APPROVAL OF MINUTES**

M-595 Upon a motion duly made by Tina Van Dam seconded by Dee Dee Wacksman and supported by the Board, the minutes of the March 17, 2021, meeting of the Board of Directors were approved.

## **TREASURER'S REPORT**

Ms. DuFresne, Delta College's Vice President of Business and Finance, offered the Treasurer's Report. The Foundation's Statement of Change in Net Assets for July 1, 2020, through March 31, 2021 was presented. Investment earnings were \$2,312, while donation revenues were \$1,623,851. Special event net revenues were \$59,052, for total overall revenues of \$996,401. Interest earnings are down \$78,000 from last year when we invested \$5.7 million collected for the Midland Center in commercial paper and certificates of deposit until the funds were needed for the building project. In-kind contributions are up \$113,000, this year, as the college received 7 late model vehicle donations valued at \$146,000, but also lost \$16,000 in advertising and service donations for the 2020 Chocolate Affair since the event was held virtually. Restricted Foundation donations are down \$345,000 from last year when we received \$250,000 to establish the Lynda & James Grant endowment and \$120,000 for General Motors Technician scholarships.

Fundraising and management expenses were \$168,242, while program services and transfers to the College were \$6,346,398. Total expenditures/transfers were \$6,514,640, with an ending fund balance of \$1,657,859. Fundraising and management expenses were down \$41,000 as

numerous activities were cancelled due to COVID. This included travel and conferences, the President Circle Dinner, and year end soliciting. Donor restricted funds are up more than \$430,000. This year the college transferred \$683,000 from an estate plan to the Baxandall Endowment. Last year there was a transfer of \$254,000 made to the Grant endowment.

**(ATTACHMENT A, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

## **PRESIDENT'S REPORT**

### *College Updates*

Dr. Goodnow provided a brief update on current happenings around Delta College. The vaccination clinic the College has been operating since February will close in two weeks. In June, the College welcomed staff back to in-person work on campus at 50% capacity and on July 6, we will be at 100% capacity. Fifty to sixty percent of the fall courses will be face to face instruction or offered in a hybrid manner, meaning as a combination of face-to-face and online teaching. As the health situation revolving around COVID changes, the face-to-face teaching may increase as the Fall semester arrives.

### *Delta College's New President*

Dr. Michael Gavin has been named the new president of Delta College upon Dr. Jean Goodnow's retirement in August of 2021. Dr. Gavin comes to Delta College from Anne Arundel Community College in Maryland, a League for Innovation institution. The Board of Trustees is working on details of the offer and the transition, in preparation for Dr. Gavin's arrival in late July to early August.

### *Cruise-In Commencement*

Delta College hosted a commencement ceremony as an outdoor celebration honoring Pioneer students' accomplishments. This year was the second consecutive year for holding the event outdoors due to the COVID pandemic. Over 200 graduates participated in the curbside celebration to receive their diploma.

### *Graduate Student Awards*

Next, Dr. Goodnow acknowledged the students who were Graduate Student Award winners with an announcement displaying all the students' name in the board packet. The college mailed each student a plaque and a stipend check for their extraordinary dedication to their academic achievements. Those with a 4.0 GPA received \$500 and the key awards for curriculum majors received \$750. The top two awards, the Hetzler Family and the Collins Awards received \$1,000 each.

### *Delta College Women's Soccer Championship*

The Delta College Women's Soccer Team recently won the 2021 National Championship. The College congratulated the team with a barbecue held at the Farmhouse on June 14, 2021, inviting team members and their parents to partake in the celebration.

## **NEW ENDOWMENTS**

On March 16, 2020, the Delta College Foundation was notified that Bank of America was seeking to dissolve the Adeline Barth Trust, which it had held since November 2, 1966. The funds totaling \$53,045.05 were used to establish **The Adeline L. Barth Scholarship Endowment**, which will continue to offer awards to students living in Saginaw County studying nursing, social work, teaching or liberal arts.

M-595 Upon motion duly made by Dick Dolinski, seconded by Marcia Thomas and supported by the Board, The Adeline L. Barth Scholarship Endowment was approved. (ATTACHMENT B, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

## **EXECUTIVE DIRECTOR'S REPORT**

### *Voluntary Support of Education*

The Council for Advancement and Support of Education (CASE) conducts an annual survey, which Delta College has participated in since the mid-1990s. Ms. Clark shared a couple charts showing results of the year that ended on June 30, 2020 and explained how Delta College benchmarks its fundraising efforts. Delta College raised \$4.7 million from the private sector in 2020.

### *August Events*

Next, Ms. Clark shared with the board a series of events Delta College is hosting in the month of August 2021. Those events include: a plaque dedication at the Downtown Bay City Center, a sculpture dedication at the Downtown Saginaw Center, an open house and ribbon cutting at the Downtown Midland Center, an athletic field dedication at the main campus, as well as a community wide retirement event honoring Dr. Jean Goodnow. All board members will be invited, and she highlighted key events for them to attend.

### *Budget Narrative & 2021-2022 Proposed Budget Request*

Ms. Clark asked the board for approval on the 2021-2022 Foundation proposed budget of \$480,582 of Unrestricted Funds. Included in the proposal is \$257,230 in Fundraising and Management expenses, \$223,352 in Program expenses, reintroducing some events that could not take place during the pandemic such as the President's Circle Dinner and the in-person Chocolate Affair.

M-596 Upon motion duly made by Tina Van Dam, seconded by Patty Shaheen and supported by the Board, 2021-2022 Foundation Proposed Budget was approved. (ATTACHMENT C, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

## **COMMITTEE REPORTS AND UPDATES**

### *2021 A Chocolate Affair*

Ms. Becky Barber announced that *A Chocolate Affair* event is slated to take place in person on Thursday, November 2, 2021, being held at the Horizon's Conference Center. She mentioned that there are sponsors that have already committed at higher sponsorships than in years past. As in years past, Jedi Mind Trip will be performing at this event.

### *Possible Dream*

Ms. Julie Dorcey shared with the board members the recent Possible Dream Induction ceremony that took place at Delta College on June 10, 2021. These students were given a goodie bag and received the Possible Dream Certificate of Membership. The number of students in the program now totals 439.

### *Scholarship Awards*

Ms. Sheryl Kiscadden, Scholarship and Data Coordinator, finished awarding the 2021-2022 scholarships to students. This year, over 75% of students who applied for scholarships received

funding. Many students (39%) are first in their family to attend college. Over \$695,000 has been awarded to 552 students to be used during Fall 2021 and Winter 2022.

Mr. Morley recognized Ms. Dee Dee Wacksman as she will be resigning from the Delta College Foundation Board to reside in Maine, to be closer to her son's family. During Dee Dee's time involved with Delta College: she served on the Foundation Board from 2001 – 2006, then again beginning in 2018. She served as a Delta College Board of Trustee from 1999 to 2016, serving as Board Chair from 2003 to 2004. In 2006, she established the Gene F. Shrum and Edith (Dee Dee) Schrum Wacksman Scholarship Endowment, in memory of her father. During the nine years Dee Dee served on the Foundation Board, the Foundation and Broadcasting raised \$32.4 million. In 2001, when Dee Dee joined the Board, the endowment value was \$7.2 million, currently it is valued at more than \$33.4 million. She was a member of the Presidential Search Committee in 2005 when Dr. Jean Goodnow was hired.

Lastly, Mr. Morley recognized that this will be Dr. Jean Goodnow's last Foundation Board meeting attending as President of Delta College. He shared some of Dr. Goodnow's accomplishments during her time as Delta's leader. Delta College received more than \$58 million in private sector contributions since 2005 and it is due in large part to Dr. Goodnow's vision and personal involvement in those funding requests. Delta College placed sixth in the nation in 2019 in private fundraising efforts among community colleges, according to the Council for Advancement and Support of Education, having raised \$6.8 million in the prior year. Delta College built and opened a Downtown Saginaw Center and opening this fall, a new Downtown Midland Center. Delta College Foundation's endowment value is over \$32 million, which is up from \$8.64 million in 2005, when Dr. Goodnow joined Delta College.

In the latest issue of Journeys, there was a 4-page article interviewing Dr. Goodnow. He then gave the board an opportunity to make any comments recognizing Dr. Goodnow. Mentioning there will also be an opportunity at the community retirement event on Wednesday, August 18, 2021.

Many board members shared their appreciation and gratitude for Dr. Goodnow's leadership and wished her well.

#### **ADJOURNMENT**

There being no further business, Mr. Morley accepted a motion to adjourn the meeting at 1:30 p.m.

Sue Paris  
Recorder

Approved and submitted for  
Board Approval

Dr. Jean Goodnow, Secretary  
Delta College Foundation