

# DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Wednesday, March 17, 2021  
Noon – held virtually due to COVID-19 restrictions

**PRESENT:** Monica Baranski, Paul Barbeau, Heidi Bolger, Dick Dolinski, Pam Clark, Sarah DuFresne, Mark Flegenheimer, Stacey Gannon, Dr. Jean Goodnow, David Morley, Guy Moulthrop, Lisa Rechsteiner, Dr. Annette Rummel, Herb Spence, Patty Shaheen, Tina Van Dam, Dee Wacksman, and Cathy Washabaugh

## **OTHERS**

**PRESENT:** Becky Barber, Julie Dorcey, Sheryl Kiscadden, and Sue Paris

**ABSENT:** Mary Lou Benecke, Don Gaertner, Marcia Thomas, and Lisa Ungerleider

## **CALL TO ORDER**

Dave Morley, Chair, called the meeting to order at 12:05 p.m.

## **PUBLIC COMMENTS**

There were no public comments.

## **APPROVAL OF MINUTES**

M-592            Upon a motion duly made by Tina Van Dam seconded by Cathy Washabaugh and supported by the Board, the minutes of the December 2, 2020 meeting of the Board of Directors were approved.

## **NEW ENDOWMENTS**

Ms. Cathy Washabaugh read a resolution to establish **The Linda Ortega Scheall Memorial Scholarship Endowment**. The Linda Ortega Scheall Memorial Endowment will benefit first generation students attending Delta College.

M-593            Upon motion duly made by Cathy Washabaugh, seconded by Dick Dolinski and supported by the Board, The Linda Ortega Scheall Memorial Endowment was approved. (ATTACHMENT A, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Next, the board was asked to approve **The Tina S. and Philip M. Van Dam Scholarship Endowment**. The Van Dam family recognizes and appreciates the immense benefits and value of education in their own lives and wishes to enable others to secure post-secondary education as well. The scholarship will be used especially to support students in emerging programs at Delta College.

*Ms. Van Dam asked to forego reading the resolution since everyone on the board already knows her. At her request she asked the board to please support this endowment.*

M-594      Upon motion duly made by Dick Dolinski seconded by Dee Wacksman and supported by the Board, The Tina S. and Philip M. Van Dam Scholarship Endowment was approved. (ATTACHMENT B, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

## **TREASURER'S REPORT**

Ms. DuFresne, Vice President of Business and Finance, presented the Treasurer's Report. The Foundation's Statement of Change in Net Assets for July 1, 2020 through December 31, 2020 was presented. Investment earnings were \$1,888, while donation revenues were \$1,144,182. Special event net revenues were \$68,548, for total overall revenues of \$805,949.

Fundraising and management expenses were \$131,241, while program services and transfers to the College were \$4,181,840. Total expenditures/transfers were \$4,313,081, with an ending fund balance of \$3,665,966. The College-Supported Operating Expenses report showed \$222,609 in total salaries/fringes and \$17,018 in total other expenses, with total College supported expenses of \$239,627 **(ATTACHMENT C, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

Next, Ms. DuFresne discussed an update on the Endowment Fund value as of February 2, 2021. She shared the time weighted performance summary provided by Morgan Stanley Wealth Management (MSWM). The endowment value just before the COVID-19 pandemic arrived was at \$25,812,595. A year later, the value was up to \$32,269,406 with an exceptional stock market rebound.

Lastly, Ms. DuFresne shared the National Association of College and University Business Officers (NACUBO) endowment survey. This survey is conducted fiscally and involved 705 respondents from 2-year and 4-year institutions. Delta College's overall endowment category is \$25 to \$50 million. Delta's one-year returns were 6.92% with an average of 1.9% in the \$25-\$50 million category. She thanked Mr. Dick Dolinski for representing the Foundation board as an appointed member on the Investment Advisory Committee.

Additional comments regarding the budget and endowment included a discussion of the typical fund balance of the foundation. Ms. Clark indicating the average ending fund balance stays between \$2-\$3 million. A question also arose as to the length of time Morgan Stanley Wealth Management has held the fund and if/when a bid may be done to review other proposals. Information was shared by Ms. DuFresne that annual reviews are completed regarding MSWM's performance, completed by the Investment Advisory Committee members.

## **PRESIDENT'S REPORT**

### *2020 CASE Educational Fundraising Award*

Dr. Jean Goodnow shared an award found in the board packet recognizing Delta College's Educational Fundraising efforts. It was given by the national Council for the Advancement and

Support of Education (CASE) organization and recognizes exemplary development programs from across the nation. CASE conducts an annual survey called the Voluntary Support of Education (VSE), where each college submits data on their fundraising outcomes and successes. Delta's Foundation staff has submitted data to this benchmarking survey since 1997, and that information is used to determine these awards. CASE has not released their full results for 2019-2020 VSE survey. Last year, Delta College placed sixth in its private fundraising efforts among all community colleges, nationally.

#### *Mass Vaccination Clinics on Delta's Main Campus*

Dr. Goodnow shared articles regarding the college's recent vaccination efforts held on campus. The college has been working directly with Bay County Health Department to conduct weekly clinics. Over the first six weeks, 5,500 vaccinations have been given. In early March, the National Guard expanded Delta College's efforts to serve Bay, Saginaw, and Midland county residents. During that mass vaccination effort, the Guard served 2,960 residents and those individuals will be returning in April for their second dose.

#### *Fall Semester Plans*

The college has received confirmation from the Bay County Health Department that Delta College will be able to return to a significant amount of face to face classes in the fall of 2021. The plan is to return the classrooms and labs to the fall of 2019 occupancy levels. This will be possible as a result of the ongoing vaccination efforts in the region.

#### *Virtual Job Fair – March 18*

Dr. Goodnow gave some details about the virtual job fair Delta College is hosting on March 18, 2021. She asked the board to please share the information with the community which allows them the opportunity to take advantage of this free service.

#### *Second Chance Pell*

In late December, President Trump signed an appropriations bill into law which included a number of pandemic-related aid items. It also included a bipartisan agreement to address incarcerated students, by lifting a 26-year-old ban on Pell Grants for people in prison. Restoring access to Pell Grants means that incarcerated people can once again apply for federal Pell Grants in order to pay for college courses. Representative Rodney Wakeman from the Saginaw area, sponsored a resolution in Lansing to memorialize the Congress of the United State to repeal the federal ban on Pell Grants for prison-based education.

#### *Police Academy Diversity Course*

Delta College explored expansion of its educational offerings focused on diversity. With the increased focus brought about by the Black Lives Matter initiative, the college wanted to review its Police Academy training. This led to a sociology course offered last year to examine race in the United States. Development of the content required input from the broader community including the City of Saginaw Chief of Police, the Saginaw Township Chief of Police and the Buena Vista Chief of Police. The course was offered to recent graduates of Delta's police academy we were given full scholarships due to funding from the Delta College Foundation unrestricted dollars.

#### *Student Loan Default Rate*

Delta College has a high percentage of students receiving some type of financial aid including those who take out loans for their education. The loan default rate was down this year to 10.2% from 17.2%. This represents 1,500 students who were attending Delta College three years ago. Delta College has put outreach measures in place to help students with loan awareness and responsible borrowing before going into repayment. Dr. Goodnow mentioned how proud she is of the financial aid staff for their focus on helping students leave Delta with their strong understanding of their financial responsibility.

#### *Presidential Search Committee*

Dr. Goodnow mentioned her retirement effective at the end of August 2021. She thanked both Dave Morley and Tina Van Dam for their willingness to work with Delta College's elected trustees to serve on the Presidential Search Advisory Committee. Mr. Morley gave an update on where the process stands, with a job posting that has been placed nationally. The committee has scheduled a week in April to review the applications. Ms. Van Dam mentioned that the committee is made up of a broad range of the community that makes up the college ranging from faculty, board members, staff and students.

### **EXECUTIVE DIRECTOR'S REPORT**

#### *Conflict of Interest Policy*

Ms. Clark reminded board members to complete the conflict of interest form and turn it into the Foundation staff.

#### *Annual Giving Campaigns*

Ms. Pam Clark gave an analysis of the fundraising efforts conducted through Delta College's Foundation and Public Broadcasting stations. The Foundation raised \$34,620 net after expenses related to mailing, and Public Broadcasting raised \$44,681 net after expenses. Public Broadcasting has a strong following especially response by mail due to the advanced age of a significant percentage of their viewers.

She shared the Delta College Public Broadcasting annual report as part of the board packet. It is a required submission to the Corporation for Public Broadcasting, which supports a federal grant Delta's WDCQ-TV receives annually in the amount of \$766,000.

#### *Public Media Renovations*

Ms. Clark shared an update on the Public Media renovation that was able to occur due to funding approved through the State of Michigan Capital Outlay process. \$1.4 million was provided by the state and the college will match that amount to renovate the lower A wing area of the main campus. Renovation will begin late August, early September of 2021.

#### *Needs for Additional Special Assistance*

Ms. Clark gave an overview of areas that may need additional assistance and Foundation funds may be used to assist. The *Futures for Frontliners* and *Michigan Reconnect* are new initiatives started by the State of Michigan during the COVID-19 pandemic. For each of these programs, students must apply for Pell grants and then can access state funding to make up the difference. However, there are additional needs for things the grant does not cover, such as out of district tuition costs, various college fees, and textbook and other course materials.

Also, recently there were two TRiO grants applied for by Delta College through the U.S. Department of Education. The Foundation committed to providing funding for various needs that include marketing materials, local mileage, tutoring, summer program instructors, student travel and supplies in the amount of \$41,482. Lastly, the College is developing a student debt assistance program for former students with debt and no degree, which will offer a way back to Delta College. This method of debt forgiveness would allow returning students to complete their degree. There are a variety of balances that students may owe the college, big or small it hinders them the ability to return to college to complete a degree. This program would reduce past due balances each semester until the debt is eliminated.

Next steps, specific figures for each of these programs and proposals will be brought forward for the Delta College Foundation Board of Directors review and approval at the June quarterly meeting.

### **COMMITTEE REPORTS AND UPDATES**

#### *Possible Dream Deliveries to Students*

Ms. Julie Dorcey shared news of deliveries to Possible Dream students. The Foundation office packed 400 packages that included backpacks, masks, water bottles and journals provided to these students through the generous donations from supporters of *A Chocolate Affair*.

#### *Chocolate Affair Update*

Ms. Becky Barber shared the 2021 *A Chocolate Affair* date will be Thursday, November 4, 2021 being held at Horizons Conference Center. In the next couple weeks, the Foundation will be soliciting sponsors via email. She asked if the board knows anyone who may be interested in sponsoring, please reach out to her.

### **ADJOURNMENT**

Mr. Morley accepted a motion to adjourn the meeting at 1:13 p.m.

Sue Paris      Approved and submitted for  
Recorder

Board Approval  
Dr. Jean Goodnow, Secretary  
Delta College Foundation