

DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Wednesday, December 04, 2019
Noon – Delta College Board Room

PRESENT: Paul Barbeau, Pam Clark, Jerry Crete, Sarah DuFresne, Don Gaertner, Stacey Gannon, Dr. Jean Goodnow, Mike Kelly, Kathleen McGraw, Dave Morley, Mary Neely, Herb Spence, Ellen Talbott, Tina Van Dam, Christian Velasquez, and Dee Wacksman

OTHERS

PRESENT: Becky Barber, Julie Dorcey, Mark Hackbarth, Rick Hackbarth, Sheryl Kiscadden, Sue Paris, Alan Zombeck, and Carol Zombeck

ABSENT: Mary Lou Benecke, Mark Flegenheimer, Dave Morley, Bob Rathbun, Lisa Rechsteiner, Annette Rummel, and Marcia Thomas

PUBLIC COMMENTS

There were no public comments.

CALL TO ORDER

Tina Van Dam, Chair, called the meeting to order at 12:26 p.m.

Ms. Van Dam recognized special guests who have joined the meeting for the implementation of new scholarship endowments. She welcomed to Rick Hackbarth from Grand Rapids and Mark Hackbarth from Midland. Both are sons of the late Clarence and June Hackbarth, and they were present at the meeting to set up a scholarship in their parents' memory. Ms. Van Dam also welcomed Alan and Carol Zombeck from Midland, who are also establishing a new scholarship for Delta College students.

APPROVAL OF MINUTES

M-569 Upon motion duly made by Stacey Gannon, seconded by Christian Velasquez and supported by the Board, the minutes of the September 18, 2019 meeting of the Board of Directors were approved.

TREASURER'S REPORT

Sarah DuFresne, Vice President of Business and Finance, presented the Treasurer's Report. In the Statement of Changes in Net Assets for the period of July 1, 2019 through September 30, 2019, investment earnings were \$25,416, while total donation revenues were \$359,599. Investment earnings was up almost \$22,000 in this quarter, due in part to earnings from investing the \$5.46 million held for the Midland Center construction project, until funds are needed. The donor-restricted funds are up \$99,000 because of a single gift of \$120,000 for the new General Motors Dealer Technician scholarship. Restricted revenue for Broadcasting is

down \$510,000 due in part to a single gift of \$500,000 given in the previous fiscal year. Revenue raised for the Midland Center was \$2,860,000 in the previous fiscal year. Therefore, we show a significant decrease in the overall donation revenue year to date. Special event net revenues were \$64,022, with overall revenues at \$335,960.

The expense side shows fundraising and management expenses at \$81,262, along with program services and transfers to the College at \$221,864. Total expenditures and transfers were \$303,126, with an ending fund balance of \$10,809,171. In the College Supported Operating Expenses reported, the total for salaries/fringes were \$77,654 and other expenses were \$19,140, for an overall total of \$96,794. **(ATTACHMENT A, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

Each Director received a copy of the 2018-2019 Management Information and Audited Financial Statements for the Delta College Foundation provided by Andrews, Hooper, and Pavlik, PLC. According to Ms. DuFresne, the Foundation was given an unqualified opinion on the findings, which is the highest finding possible. The figures and endowment fund composition were reviewed with the Directors.

Ms. Van Dam commented on how terrific it was to see that there were no uncollectible pledges in the audit.

Next, Mike Kelly reported on the results of the audit conducted at the November 12, 2019 Finance Committee meeting. He said the results were straightforward and no evident questioning. The 990 document was also reviewed with no evident questioning.

M-570 Upon motion duly made by Stacey Gannon, seconded by Christian Velasquez and supported by the Board, the November 12, 2019 Finance Committee review of the audit was accepted. **(ATTACHMENT B, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

PRESIDENT'S REPORT

Midland Center Update

Dr. Jean Goodnow shared with the board a document with photos of the progression of the Midland Center project. Since breaking ground in April of 2019, the construction process had been delayed until fall due to the bidding process. The project is well under way with footings being poured. The exterior of the building should be complete by July 2020, with an on-time opening of winter semester 2021.

Student Travel

Dr. Goodnow shared with the board a list of travel opportunities that Delta College Foundation provides to students from private sector funding. Each year, Delta College offers international and/or domestic travel opportunities for its students. Many of these students cannot afford the entire cost of the experience and may never have left the state of Michigan. Having the chance to travel and gain experience provides additional learning to their time at Delta College. During the 2018-2019 fiscal year, twenty-three students received support from the Foundation totaling \$10,660 for their travel costs.

Graduation Ceremony at Saginaw Correctional Facility

On October 17, 2019, Delta College and the Saginaw Correctional Facility in Freeland, Michigan held the first graduation ceremony for ten students who completed their Associate's Degree in Small Business Management/Entrepreneurship. The Second Chance Pell grant was made available in 2015. The experimental program offers incarcerated individuals an opportunity to earn college credit toward a degree. Delta College is one of only three community colleges in the State of Michigan taking part in this program.

MiCareer Quest

Dr. Goodnow discussed the MiCareer Quest Middle Michigan event that was held on October 30, 2019 at the SVSU Ryder Center. The event drew in about ten thousand 8th-12th grade students with approximately hundred employers there to discuss different career opportunities. Eighty of Delta College faculty, staff and student volunteers attended this event. The staff from Delta developed hands-on activities that incorporated simulation resources and equipment.

Women's Soccer

The Delta College Women's Soccer team made it to the 2019 NJCAA Division III Women's Soccer National Tournament. They placed second in the entire nation during the tournament that took place November 14-17, 2019 in New York.

ENDOWMENTS

Mr. Mike Kelly read a resolution to establish **The Clarence and June Hackbarth Scholarship**. This endowment will be awarded as scholarships for students studying teaching, healthcare, or social work.

M-571 Upon motion duly made by Mike Kelly, seconded by Dee Dee Wacksman and supported by the Board, The Clarence and June Hackbarth Scholarship Endowment was approved. (ATTACHMENT C, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Rick and Mark Hackbarth, sons of Clarence and June, thanked the Delta College community and they, both are very proud of being Delta College Alumni.

Mr. Christian Velasquez read a resolution to establish **The Alan and Carol Zombeck Scholarship**. This endowment will help fund scholarships for a variety of sciences or health curriculums.

M-572 Upon motion duly made by Christian Velasquez, seconded by Jerry Crete and supported by the Board, The Alan and Carol Zombeck Scholarship Endowment was approved. (ATTACHMENT D, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Alan and Carol Zombeck both commented on how important education is and they are honored to be able to establish this scholarship to help students succeed.

Ms. Ellen Talbott read a resolution to establish **The Barney and Gerry Ballor Family Scholarship**. This endowment will award students studying nursing, engineering or skilled trades.

M-573 Upon motion duly made by Ellen Talbott, seconded by Kathleen McGraw and supported by the Board, The Barney and Gerry Ballor Family Scholarship Endowment was approved. (ATTACHMENT E, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Mr. Jerry Crete read a resolution to establish **The Bernard C. and Lois K. Ulrich Scholarship**. This endowment will award students who are current Bay City Center High School graduates or former graduates who have taken a break from school and are returning to school.

M-574 Upon motion duly made by Jerry Crete, seconded by Stacey Gannon and supported by the Board, The Bernard C. and Lois K. Ulrich Scholarship Endowment was approved. (ATTACHMENT F, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

EXECUTIVE DIRECTOR'S REPORT

Electronic Media A Wing Renovations

Ms. Pam Clark discussed the main campus renovation project that was authorized for planning in Public Act 618 of 2019. This project was on the State Capital Outlay Plan for many years and now has been moved to the planning phase. Preliminary expense for the project is \$5,990,850 with the breakdown as follows: \$1,405,000 reserved from the plant fund, \$1,405,000 match from the State of Michigan Capital Outlay (construction only), \$1,400,000 from the Delta College Public Broadcasting reserve quasi endowment fund. There is \$1,790,850 that will need to be funded through additional fundraising and donations. Multiple major donors have contributed through their estates to assist with making this project occur.

Chocolate Affair Update

Ms. Clark gave an update on the Chocolate Affair that took place on November 7, 2019, introducing Ms. Becky Barber, the Special Events Coordinator in charge of this event. Ticket sales were up from 2018 by 21 more tickets giving a grand total of 626 tickets sold. A detailed summary of the event will be shared with the board at the March 2020 meeting. The Chocolate Affair next year will be held at the Horizon's Center on November 5, 2020.

Scholarships

Ms. Clark introduced Ms. Sheryl Kiscadden as the new Scholarship Coordinator who took Mary Harding's place when she retired this past summer. The general online application process for Delta College scholarships will launch on December 16, 2019 through February 6, 2020. The first round of scholarships will be decided by April 7, 2020.

Year End Solicitation and Planning Calendar

Ms. Clark shared with the board members a series of year-end letters that will be mailed out focusing on each county with facts specific to that county regarding Delta College asking donors for their financial support.

Ms. Clark finished her report by providing Directors with a planning calendar for upcoming events and dates for the 2020 academic year.

COMMITTEE REPORTS

Nominations Committee Report

The nomination committee made up of Dr. Jean Goodnow, President, Tina Van Dam, Foundation Chair, Dave Morley, Foundation Vice Chair, and Pam Clark, Executive Director recommended a list of candidates to the board for approval taking effect as members in January 2020. Terms of each will run from 2020 to 2022. Those candidates include Clarence Sevillian, Bay County, Catherine Washabaugh, Bay County, Dick Dolinski, Midland County, Lisa Ungerleider, Midland County, Heidi Bolger, Saginaw County, and Patty Shaheen, Saginaw County.

Additionally, two current members agreed to renew their term. Those individuals are Lisa Rechsteiner representing Bay County serving her second three-year term and Dr. Annette Rummel representing Saginaw County serving her second three-year term.

Foundation leadership changes proposed for 2020-2021 include Dave Morley, Saginaw County to serve as Chair, Herb Spence, Saginaw County to serve as Vice Chair, and Tina Van Dam, Midland County to serve as Immediate Past Chair.

(ATTACHMENT G, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

M-575 Upon a motion duly made by Tina Van Dam, seconded by Kathleen McGraw and supported by the Board, the recommended slate of new and returning members, as well as leadership changes was approved.

Recognition for Departing Members

Ms. Tina Van Dam recognized and thanked five members of the Delta College Foundation board who will be departing. They included: Jerry Crete (Ideal Party Store, Bay County); Ellen Talbott (McLaren Bay Region, Bay County); Bob Rathbun (retired Chemical Bank, Midland County); Christian Velasquez (Dow, Midland County); and Mike Kelly (Nature Conservancy, Bay County).

Dr. Goodnow also offered a small token of the College's appreciation for her two years of service as Chair of the Delta College Foundation Board of Directors.

ADJOURNMENT

There being no further business, Ms. Van Dam accepted a motion to adjourn the meeting at 1:49 p.m.

Sue Paris
Recorder

Approved and submitted for
Board Approval

Dr. Jean Goodnow, Secretary
Delta College Foundation