

DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Monday, September 24, 2018
Noon – Board Room

PRESENT: Paul Barbeau, Mary Lou Benecke, Pam Clark, Sarah DuFresne, Mark Flegenheimer, Don Gaertner, Dr. Jean Goodnow, Mike Kelly, Kathleen McGraw, Diane Middleton, Mary Neely, Mike Rowley, Herb Spence, Tina Van Dam, Chris Velasquez, and Dee Dee Wacksman

OTHERS

PRESENT: Julie Dorcey, Mary Harding, and Sue Paris, Rob Bergstein, Mary Ellen Fortenberry, Matthew Gakstatter, Paul Gakstatter, and Bonnie McHugh-Gakstatter

ABSENT: Jerry Crete, Dave Morley, Bob Rathbun, Lisa Rechsteiner, Annette Rummel, and Ellen Talbott

CALL TO ORDER

Tina Van Dam, Chair, called the meeting to order at 12:23 p.m.

PUBLIC COMMENTS

A recent attorney's opinion letter to Delta College indicated that the Foundation should comply with the Open Meetings Act requirements. Since the Delta College Foundation votes on funding for scholarships, capital projects and other financial matters, our work is considered matters of public interest and therefore open to the Open Meetings Act. The staff will now be posting the agendas and minutes online.

Ms. Van Dam welcomed a number of guests visiting who have funded scholarship and award endowments. The family of Bridget Gakstatter, mother, Bonnie McHugh, sister, Mary Ellen Fortenberry, and two brothers, Matthew and Paul Gakstatter. Another brother, Luke could not be present for the meeting.

In addition, Mr. Rob Bergstein, son of Stuart and Ruth Ann Bergstein was in attendance at the board meeting.

Next, Ms. Van Dam introduced a new Board of Directors member, Mr. Mark Flegenheimer. Mr. Flegenheimer joined Michigan Sugar in 1994 and has been President of Michigan Sugar Company since October 1998 and serves as its Chief Executive Officer. Additionally, the Foundation Board is very appreciative of Mark and Anne's willingness to serve as Honorary Chairs for this year's *A Chocolate Affair* event.

Ms. Pam Clark introduced Dr. Stephanie Coopman and Dr. Ted Coopman via videoconference for the board meeting. They are starting an endowment on behalf of Stephanie's father, Bob

Zimmermann. Dr. Zimmermann was a professor at Delta College from 1980 until his retirement in 1995.

Dee Dee Wacksman read a resolution to establish **The Robert R. “Dr. Bob” Zimmermann Faculty Professional Development Award**. The endowment will be used to provide professional development to faculty and help offset the financial hurdles they face when attempting to remain current in their areas of expertise.

M-548 Upon motion duly made by Dee Dee Wacksman, seconded by Mary Lou Benecke and supported by the Board, The Robert R. “Dr. Bob” Zimmermann endowment was approved. (ATTACHMENT B, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Dr. Ted Coopman spoke on behalf of Dr. Stephanie Coopman, as she was overcome with emotion from the reading of the resolution. Dr. Coopman mentioned that Dr. Bob Zimmermann had published 70 journal articles and book chapters, and yet, put teaching first and foremost. He loved teaching and loved teaching at Delta College. Both, Stephanie and Ted thanked Delta College for providing a place where Stephanie’s dad had his most meaningful experiences as a teacher. They also thanked the Delta College Foundation for supporting the efforts to honor her dad with this teaching endowment.

APPROVAL OF MINUTES

M-549 Upon a motion duly made by Mike Rowley, seconded by Mike Kelly and supported by the Board, the minutes of the June 6, 2018 meeting of the Board of Directors were approved.

TREASURER’S REPORT

Sarah DuFresne, Vice President of Business and Finance, presented the Treasurer’s Report. She reviewed the Statement of Changes in Net Assets from Fiscal Year 2017/2018 (July 1, 2017 through June 30, 2018), which showed total revenues of \$1,991,216. The College had investment earnings of \$301,278 while donation revenues were \$2,387,536. The restricted donations for the Foundation increased almost \$330,000 due to a \$384,000 donation for the new Saginaw Center building. The College had total expenditures/transfers of \$1,473,093, leaving an ending fund balance of \$2,130,154. Unrestricted expenses increased by \$140,000.

Ms. DuFresne also reviewed the College Supported Operating Expenses statement from Fiscal Year 2017/2018, indicating total College supported expenses of \$520,671. **(ATTACHMENT A, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

PRESIDENT’S REPORT

Dr. Jean Goodnow, President discussed the latest developments in the Midland Center Project. The new site will occupy the corner of Ellsworth and Cronkright Streets. Naming opportunities for the new center will involve the Dow red diamond and University of Michigan logos; furthermore, an outdoor sign will display the “Andrew N. Liveris Innovation Institute”. Signage in the lobby will recognize all major donors who have contributed to this project. The anticipated construction cost of the new center will be approximately \$13 million with revenue sources to

cover the costs being equivalent. Architectural design of the building is taking place and a Construction Manager firm will be recommended to the Board of Trustees at the October 2018 meeting. Anticipated groundbreaking of the Midland Center will be August 2019 with construction beginning in September 2019. The projects anticipated completion would be in August 2020.

She wanted to update the board on the pledges received this far. The Dow Chemical Company Foundation pledged \$4 million to this project, \$2 million has been pledged by the Dow Corning Foundation, The Herbert H. and Grace A. Dow Foundation and Rollin M. Gerstacker Foundation have both pledged \$1.425 million, and \$150,000 has been pledged by The Harry and Margaret Towsley Foundation. At this point, there is \$9 million in confirmed pledges and one more pledge for \$150,000 is to be considered in December.

Next, Dr. Goodnow gave an update on the Saginaw Center construction project. On Thursday, August 23, 2018, the ceremonious “topping off” was held on site at 319 E. Genesee Avenue. The last piece of steel was signed and placed on the structure at this event. Thank you to the construction project manager, Spence Brothers and the architectural firm WTA Architects.

It seems to be the season for STEM in the region. On Friday, October 12, 2018, Delta College will be hosting the Dow Great Lakes Bay STEM Festival for middle school students for the fifth year in a row. On Saturday, October 13, 2018 the event is open to families and the public. Last year, this event brought in about 3,200 middle school students on Friday and another 3,000 people from the public on Saturday. In the five years Delta has hosted this event, it has impacted more than 16,000 middle school students on the Friday alone. Dr. Goodnow invited the board to attend if they were interested.

Lastly, Dr. Goodnow shared the 2018 PBS booklet, which is located at each place setting. This booklet reflects how the community feels about Delta College’s WDCQ-TV, PBS station. This service has been a part of this community since 1964. Dr. Goodnow mentioned that PBS has been deemed one of America’s most trusted institutions, for the 15th straight year. It is highly ranked on recent surveys and has great statistics for the children’s programming.

ENDOWMENTS

Mike Rowley read a resolution to establish **The Gakstatter Family Scholarship Endowment**. The Gakstatter Endowment will benefit students from Bay County attending Delta College who share a love of athletics and team sports.

M-550 Upon motion duly made by Mike Rowley, seconded by Kathleen McGraw and supported by the Board, The Gakstatter Family Scholarship Endowment was approved. (ATTACHMENT C, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ms. Bonnie McHugh, Bridget Gakstatter’s mother, spoke of the significant impact Delta College had on Bridget. Bridget felt that education was important and “paying it forward” was important to her. Since Bridget started her education at Delta College and really enjoyed her experience here, her family wanted to commemorate her by creating this endowment.

Mr. Chris Velasquez read a resolution to establish **The Bergstein Award for Teaching Excellence Endowment**. This endowment will provide annual faculty awards to Delta College's top faculty members.

M-551 Upon motion duly made by Chris Velasquez, seconded by Mary Lou Benecke and supported by the Board, The Bergstein Award for Teaching Excellence Endowment was approved. (ATTACHMENT D, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Mr. Rob Bergstein spoke on the family's behalf and was truly honored to give this gift to Delta College. His family has deep family roots in the Tri-City area stemming back to his grandfather being a Charter Trustee with Delta College. Mr. Bergstein is astonished by the array of programs available to students at Delta College.

Ms. Clark shared a 1991 summary of support from the awards contributed by the Bergstein family. Dr. Goodnow mentioned that Stuart Bergstein was a great mentor to her when she arrived at Delta College in 1995. He was a very warm and welcoming individual who provided her with abundant knowledge and history of Delta College.

EXECUTIVE DIRECTOR'S REPORT

Ms. Van Dam gave a brief overview of what had taken place in the previous months regarding revisions that were made to the By-Laws and Articles of Incorporation. As the revised Articles of Incorporation were filed with the State of Michigan, it was discovered that there was a piece of information missing in the document, which must now be revised to indicate this information. Ms. Pam Clark shared a letter with the Board of Directors explaining the proposed changes to the Articles of Incorporation. Ms. Van Dam is asking the board to accept the proposed changes.

M-552 Upon a motion duly made by Tina Van Dam seconded by Mary Lou Benecke and supported by the Board, revisions to the Articles of Incorporation were approved. (ATTACHMENT E, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Next, Ms. Clark shared a 2017-2018 report from Senate Special Projects. Each June, Ms. Clark asks the Foundation board for approval on allocated dollars that support campus wide projects. A committee of faculty and staff vet these proposals and decide which proposals receive funding. Projects that have been supported range from geriatric sensory impairment kits for the PTA program to UV lamps for Geology, Physics and Astronomy.

Ms. Clark discussed the statistics for the Possible Dream students, sharing a summary of all students who were part of the Possible Dream Program from 1993 through 2011. The various charts explained where students attended school, graduated from, and how many degrees were obtained from students participating in the program. Fifteen students received the Possible Dream Scholarship for the 2017-2018 school year and seventeen students received it for 2018-2019.

Also, Ms. Clark shared a summary of the five year private sector scholarship awards given at Delta College. In 2018-2019, there were 924 students who applied for scholarships, in which 538 students were awarded scholarships. 358 students were awarded endowed scholarships and 180 students were awarded annual scholarships, with a total amount of \$598,588 awarded.

Lastly, Ms. Clark shared with the board the updated 2018-2019 calendar. It has board meeting dates as well as upcoming events such as the Chocolate Kick-Off event taking place on Wednesday, September 26.

COMMITTEE REPORTS AND UPDATES

Nominations

Ms. Van Dam discussed upcoming nominations for the Delta College Foundation Board of Directors. The Nominations Committee made up of Dr. Jean Goodnow, Pam Clark, Tina Van Dam, Mike Kelly, and Dave Morley will be meeting soon to discuss new members. She asked Directors to share names of individuals who should be considered for membership.

Special Events and Activities

A CHOCOLATE AFFAIR: Mary Harding, Coordinator of Scholarships and Special Events, reported on the upcoming Possible Dream Program fundraiser, A Chocolate Affair. This year's event is scheduled for Thursday, November 1 at the Great Hall, Valley Plaza in Midland. The honorary chairs are: Joe and Kristin Rivet, Bay County; Mauro and Cinthia Gregorio, Midland County; and Mark and Anne Flegenheimer, Saginaw County. Lead sponsors for *A Chocolate Affair* include Spence Brothers, The Dow Chemical Company, Chemical Bank, and Mauro and Cinthia Gregorio. A kickoff event is scheduled for Wednesday, September 26 at the Carlyon Farmhouse. The Foundation board is encouraged to attend and meet a couple of the Possible Dream students.

CHARLES BREED LUNCHEON: Ms. Dorcey shared a brochure for the Charles Breed Luncheon she organized which took place on campus September 19. This event took place not only to honor the artist, teacher, and philosopher Mr. Breed was, but to express the importance of faculty here at Delta College who are committed to providing an excellent education to the students.

ADJOURNMENT

There being no further business, Ms. Van Dam accepted a motion to adjourn the meeting at 1:40 p.m.

Sue Paris
Recorder

Approved and submitted for
Board Approval

Dr. Jean Goodnow, Secretary
Delta College Foundation