

# DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Wednesday, December 05, 2018  
Noon – Delta College Board Room

**PRESENT:** Pam Clark, Jerry Crete, Sarah DuFresne, Dr. Jean Goodnow, Kathleen McGraw, Dave Morley, Mary Neely, Lisa Rechsteiner, Mike Rowley, Herb Spence, Tina Van Dam, and Dee Dee Wacksman

## **OTHERS**

**PRESENT:** Julie Dorcey, Mary Harding, and Sue Paris

**ABSENT:** Paul Barbeau, Mary Lou Benecke, Mark Flegenheimer, Don Gaertner, Mike Kelly, Diane Middleton, Bob Rathbun, Dr. Annette Rummel, Ellen Talbott, and Christian Velasquez

## **PUBLIC COMMENTS**

There were no public comments.

## **CALL TO ORDER**

Tina Van Dam, Chair, called the meeting to order at 12:30 p.m.

## **APPROVAL OF MINUTES**

Ms. Van Dam made two minor corrections to the September 24, 2018 minutes, to note the Board welcoming a number of guests, and to reflect voting on adjournment at the end of the meeting.

M-554      Upon making corrections to the minutes, a motion duly made by Herb Spence, seconded by Dee Dee Wacksman and supported by the Board, the minutes of the September 24, 2018 meeting of the Board of Directors were approved.

## **TREASURER'S REPORT**

Sarah DuFresne, Vice President of Business and Finance, presented the Treasurer's Report. In the Statement of Changes in Net Assets for the period of July 1, 2018 through September 30, 2018, investment earnings were \$3,644, while total donation revenues were \$3,591,224. Special event net revenues were \$67,981, with overall revenues at \$3,038,873. In-kind contributions are up \$14,000 over the first quarter last year. Most of this increase is due to receiving donations of firefighting gear valued at \$10,000. Restricted donations for Public Broadcasting are up over \$510,000, or 460%, which is a result of an estate gift of almost \$500,000. Restricted donations for the Midland Center have reached \$2,850,000 as of

September 30, 2018 with more than \$6,000,000 in additional pledges made shortly after the end of the quarter. This entire amount consists of pledges from several generous tri-city area foundations.

The expense side shows fundraising and management expenses at \$64,243, along with program services and transfers to the College at \$174,651. Total expenditures and transfers were \$238,894, with an ending fund balance of \$4,930,133. Restricted expenses are up \$83,000 due to transferring \$50,000 more this year to establish new endowments and \$25,000 to the Small Business Development Center. In the College Supported Operating Expenses reported, the total for salaries/fringes were \$96,308 and \$20,205 for other expenses for an overall total of \$116,513. **(ATTACHMENT A, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

Each Director received a copy of the 2017-2018 Management Information and Audited Financial Statements for the Delta College Foundation provided by Andrews, Hooper, and Pavlik, PLC. According to Ms. DuFresne, the Foundation was given an unqualified opinion on the findings, which is the highest finding possible. The figures and endowment fund composition were reviewed with the Directors. Ms. Van Dam gave praise to Sarah and her team for another clean audit and mentioned how “user friendly” the Foundation Financial Summary was for the average person to understand.

Ms. DuFresne recognized and thanked Kathleen McGraw for her service on Delta College’s Investment Advisory Committee, as a representative from the Foundation Board. She served on the committee for three years and said she enjoyed being part of the committee and learned a lot about the organization.

Tina Van Dam congratulated Julie Dorsey as the newest member of the Michigan Humanities Council. In October, she was selected as a member of their Board of Directors. Ms. Van Dam was pleased to offer Ms. Dorsey a letter of recommendation for this position.

## **PRESIDENT’S REPORT**

Dr. Jean Goodnow began with referencing the audit pages displaying the names of the endowed scholarships at Delta College and advised the board to look through the ongoing report of these scholarships. It gives the board members the opportunity to recognize those donors while in public and to think of individuals who may be interested in becoming a donor to these endowed scholarships.

Dr. Goodnow expressed her appreciation to all who attended *The Chocolate Affair* held at the Great Hall in Midland. She shared a story about a Possible Dream student who graduated from Delta College. While working at The Dow Chemical Company, her boss mentioned having tickets to sell to the Possible Dream event, she spoke up saying that she was a graduate of the program. Dr. Goodnow wanted to let the board know that we hope to have an article about this in the spring Journeys.

### *Student Travel*

Dr. Goodnow shared with the board a list of travel opportunities that Delta College Foundation provides to students from private sector funding. Each year, Delta College offers international and/or domestic travel opportunities for its students. Many of these students cannot afford the

entire cost of the experience. Also, many of them are first generation students who may never have left the state of Michigan. Having the chance to travel and gain experience provides additional learning to their time at Delta College. During the 2017-2018 fiscal year, eighty-two students received support from the Foundation totaling \$37,374, for their travel costs.

### *Placemaking Efforts*

Julie Dorcey and Dee Dee Wacksman are part of a committee at Delta College that is examining the look and feel of the campus. Their efforts are to bring the campus in-line with the way the marketing materials represent the college. Colleges and universities have found it important to make it visually appealing for students to be part of their institution. Ms. Dorcey shared a brief update of the placemaking efforts for Delta College. She discussed the research showing the students success and retention rates. Their focus is creating a welcome center on campus that is inclusive for the students.

### *Saginaw Center Sculpture*

Dr. Goodnow discussed the opening of the Saginaw Center and approximate move in date to the building in May of 2019. The Foundation staff will be planning an Open House and Dedication ceremony for the summer of 2019. She also mentioned the launch of a sculpture to be placed on the grounds of the Saginaw Center, for which a private donor has committed to give \$100,000 of support. Julie Dorcey has been working with artists to submit potential designs for the sculpture.

### *Midland Center Update*

Dr. Goodnow received communication from Bobbie Arnold of the Charles J. Strosacker Foundation notifying Delta College of an approved \$150,000 grant to support the Midland Center. In addition to other commitments, Delta College now has pledges totaling \$9.15 million toward this project.

### *New Radiography Certificate Programs*

There is a new initiative at Delta College that has received full funding and significant support from area radiologists. The support received allows Delta College to join a consortium in which only six colleges statewide were invited to participate. This consortium will provide accredited CT, MRI and Neurodiagnostic certificate programs, and any one of the programs will take just one academic year to complete.

### *Fulbright Trip to France*

In October, Dr. Goodnow was one of twelve individuals from the United States who participated in the Fulbright International Education Administrators Program that traveled to France. She was the only community college representative on the trip. She discussed how France is supportive of education at all levels and to attend a major university in France is two hundred euros, which is equivalent to approximately \$140 U.S. currency.

### *MEA Union*

Dr. Goodnow wanted to inform the Foundation board of the Michigan Education Association (MEA) union vote the faculty members are currently pursuing. Delta College is the only remaining non-union community college of 28 in the state of Michigan. She wanted Directors to be aware, in case they read anything in the media over the months ahead.

## **EXECUTIVE DIRECTOR'S REPORT**

Ms. Clark shared with the Board endowment results as of the fiscal year ending June 30, 2018. The graph shows how the endowment continues to grow along with annual distributions.

### *Midland Center Update*

The Delta College Board of Trustees were presented with the proposed property donation in August 2018 and approved the Midland site selection and acceptance of land donation for the Midland property. The Delta College Foundation will be accepting the land and transferring it to Delta College for use to construct the new building.

A written agreement outlining the major contribution from The Dow Chemical Company Foundation has been developed with a payment scheduled of two million dollar installments being submitted for three years in 2018, 2019, and 2020. One million dollar installments for 2019 and 2020 will be from the Dow Corning Designated Fund.

Also in Midland, SME (Soils & Materials Engineering) will be conducting geotechnical engineering for the new building planned site on December 12-13, 2018.

### *Saginaw Center Update*

Delta College's Saginaw Center has been under construction since April 2018. The Delta College Foundation pursued additional funding from the Michael Jeffers Family Trust and C.K. Eddy Memorial Fund to support building completion with classroom technology.

Delta College anticipates the Saginaw Center be completed by May 1, 2019 with staff moving into the facility in early May. A number of celebratory activities are being planned for the opening; those activities include a President's Circle dinner, a ribbon-cutting event, and a sculpture dedication.

Ms. Clark shared with the board members a letter mailed to donors asking for their financial support. The board members received a separate letter from Dr. Goodnow asking for support; however, Pam wanted the board to see the letter sent to the donors.

Ms. Clark finished her report by providing Directors with a planning calendar for upcoming events and dates for the 2019 academic year.

## **COMMITTEE REPORTS**

*Nominations Committee Report*

Due to the low attendance of board members and not meeting quorum, Ms. Van Dam advised the nominations for proposed members of the Board of Directors would take place later with voting to be conducted via email.

*Chocolate Affair Update*

Mary Harding, Coordinator of Scholarships and Special Events, reported on the 2018 Chocolate Affair, which took place on November 1 at the Great Hall at Valley Plaza in Midland. She is grateful for this year's Honorary Chairs – Joe and Kristen Rivet from Bay County, Mauro and Cinthia Gregorio from Midland County, and Mark and Anne Flegenheimer from Saginaw County. Ticket sales were 448, and an additional 150 sponsor tickets for a grand total of 598 tickets sold. She also informed the Board that the Foundation has selected November 7 for the 2019 event, she asked the board to spread the word of the date to ensure other events do not coincide.

**ADJOURNMENT**

There being no further business, Ms. Van Dam accepted a motion to adjourn the meeting at 1:49 p.m.

Sue Paris  
Recorder

Approved and submitted for  
Board Approval

Dr. Jean Goodnow, Secretary  
Delta College Foundation