

# DELTA COLLEGE FOUNDATION BOARD OF DIRECTORS MEETING

Wednesday, June 5, 2019  
Noon – Board Room

**PRESENT:** Mary Lou Benecke, Pam Clark, Jerry Crete, Don Gaertner, Dr. Jean Goodnow, Stacey Gannon, Mike Kelly, Kathleen McGraw, Mary Neely, Lisa Rechsteiner, Annette Rummel, Herb Spence, Ellen Talbott, Marcia Thomas, Tina Van Dam, Chris Velasquez, and Dee Dee Wacksman

## **OTHERS**

**PRESENT:** Julie Dorcey, Mary Harding, Marlene Mehlhose, Mallery Mehlhose, Sue Paris, and Dr. Patricia Seiler

**ABSENT:** Paul Barbeau, Sarah DuFresne, Mark Flegenheimer, Dave Morley, and Bob Rathbun

## **CALL TO ORDER**

Ms. Tina Van Dam, Chair, called the meeting to order at 12:25 p.m. Ms. Van Dam welcomed guests: Dr. Patricia Seiler, Marlene Mehlhose and her granddaughter Mallery Mehlhose. The Board will be asked to approve resolutions for scholarship endowments these two families are establishing.

Next, Ms. Van Dam introduced two new Foundation board members, Stacey Gannon representing Midland and Marcia Thomas representing Saginaw. Both have been appointed by the Chair of the Board of Trustees to serve as one of three Delta College Directors on this board. Mary Lou Benecke serves as the third Trustee member.

## **APPROVAL OF MINUTES**

M-560      Upon a motion duly made by Kathleen McGraw, seconded by Ellen Talbott and supported by the Board, the minutes of the March 20, 2019 meeting of the Board of Directors were approved.

## **TREASURER'S REPORT**

Pam Clark, Delta College Director of Institutional Advancement shared the treasurer's report on behalf of Sarah DuFresne, Vice President of Business and Finance. Ms. Clark reported the Foundation's Statement of Changes in Net Assets for July 1, 2018 through March 31, 2019. Investment earnings were \$22,832, while donation revenues were \$11,805,643. Special event net revenues were \$74,222 and overall revenues were \$10,875,820. Fundraising and management expenses were \$168,410, while program services and transfers to the College

were \$2,137,866. Total expenditures/ transfers were \$2,306,276, with an ending fund balance of \$10,699,698.

Investment earnings is up more than \$18,000 over the last year due to investing gifts collected of \$3.4 million for the Midland Center in certificates of deposit. In-kind contributions are up in total of \$363,000 due to a combination of increases and decreases. There was a donation received for the new Midland Center valued at \$488,000. Restricted Public Broadcasting donations are up more than \$478,000 due to receiving a single estate gift of \$497,000.

The College-Supported Operating Expenses report showed \$315,570 in total salaries/fringes and \$29,669 in total other expenses, with total College supported expenses at \$345,239.  
**(ATTACHMENT A, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)**

Ms. Clark also shared a snapshot of how the Foundation has performed over the past two decades. The information was originally developed by Morgan Stanley and given to Delta College's Investment Advisory Committee. She mentioned how the Endowment Fund has grown from a mere \$1.5 million in 1997 to \$25.5 million in 2019.

## **PRESIDENT'S REPORT**

### Student Graduate Awards

Dr. Jean Goodnow discussed the annual Delta College Student Graduate Awards ceremony and shared the pamphlet in the board packet that is given to guests at the event. This event was held the week of commencements in April and acknowledged some of Delta College's very best students. Each student received a plaque along with a stipend. Those with a 4.0 GPA receive \$500 and the key awards for curriculum majors receive \$750. The top two awards, the Hetzler Family and the Collins Award winners receive \$1,000.

### *Midland and Saginaw Centers Update*

Next, Dr. Goodnow spoke about the new Midland Center groundbreaking, which took place on Monday, April 22. She thanked the board members for attending this event. The work on the new center is currently delayed, however, Mr. Herb Spence, of Spence Brothers Construction (also a Foundation Board member) reassured everyone that construction will begin in early July 2019 and will be ready for fall 2020 classes.

Dr. Goodnow invited everyone to the new Downtown Saginaw Center Open House, being held on Saturday, June 22. There will be a dedication at 10:30 am followed by a public open house from 11 am – 3 pm. She asked members to look for an electronic invite in their email shortly. Governor Whitmer was invited to the ribbon cutting however is unable to attend.

### *College 101: Becoming a Pioneer*

Dr. Goodnow discussed the new program being launched by Delta's Student Services department with funding provided through an AT&T grant. The program is called "College 101: Becoming a Pioneer". This program will target students who are academically unprepared and will provide them the skills needed to have a successful transition from high school to college.

*Thank You*

Lastly, Dr. Goodnow shared a thank you note from a student who was in need of special assistance funding the Foundation provides. It showed the gratitude of this student in need and the note explained that it would not have been possible to continue with her education if it were not for the assistance the Foundation provided.

### **NEW ENDOWMENTS**

Mary Lou Benecke read a resolution to establish **The Charlotte Seiler Memorial Scholarship Endowment.**

M-561            Upon motion duly made by Annette Rummel, seconded by Ellen Talbott and supported by the Board, The Charlotte Seiler Memorial Scholarship Endowment was approved. (ATTACHMENT B, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Dr. Patricia Seiler, Charlotte's daughter, started this endowment on behalf of her late mother and mentioned that she knew this would have been something her mother would have wanted to do. Dr. Seiler also said there are enough barriers in the way of students completing degrees and her hope is that this scholarship will relieve some barriers for students.

Kathleen McGraw read a resolution to establish **The Marlene Kay Mehlhose Scholarship Endowment.**

M-562            Upon motion duly made by Mary Lou Benecke, seconded by Lisa Rechsteiner and supported by the Board, The Marlene Kay Mehlhose Scholarship Endowment was approved. (ATTACHMENT C, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Ms. Mehlhose spoke of how she was an instructor at Delta College and wanted to continue to be part of the education of the extraordinary nurses that come from the Delta College Nursing program.

### **EXECUTIVE DIRECTOR'S REPORT**

Ms. Pam Clark discussed the major fundraising focus that outlined a three year plan from 2017-2020. There were three major initiatives launched in 2017 central to the Foundation's development efforts. These initiatives include the areas of: 1) Art, Humanities and Public Broadcasting; 2) STEM; and 3) Building Student Scholarships. Julie Dorcey has been assisting Dr. Goodnow in launching the Placemaking initiative. In addition, there has been private support provided by a donor and an artist has been selected to create a sculpture being placed at the new Downtown Saginaw Center.

Ms. Clark mentioned once the two new centers are completed, the college's capital project will be to renovate the Electronic Media Broadcasting area located in the lower A-wing.

She then discussed the new eleven scholarship endowments completed in fiscal year 2018-2019. She also mentioned the increased contributions to the endowment over the past three years, which represents further funding to award in scholarships in future years.

Next, Ms. Clark discussed the proposed budget for fiscal year 2019-2020 with a summary included in the board packet. The budget proposal includes \$212,000 generated from the 1% administrative fee, which was approved by the Board in September 2016. Restricted donations are projected at \$1 million with staff focusing on raising funds in support of Humanities/Arts, STEM, Scholarships, and other capital projects. The proposal reflects comparable special events revenues and expenses to last fiscal year's figures.

In the "Fundraising and Management" expense section of the budget, the figure reflects a commitment by the Foundation to reimburse the College for 30 percent of the salary and benefits costs for the fundraising staff. Included is a \$5,000 consulting which will be supporting database cleanup projects.

The "Program Services" expense section includes the newsletter expense for Journeys, proposing an increase to include mailings with greater coverage of the Saginaw and Midland Centers, Sculpture Dedication and other 2019-2020 activities. Provided in the board packet is an additional breakdown of Journeys expenses for the previous five years. The Board of Trustees Awards in the amount of \$4,000, which is allocated to support stipends to 4.0 GPA graduates each year. Although, the sculpture purchase for the new Saginaw Center is provided by a private donor. The Foundation agreed to cover the cost of the base and footings for the sculpture at the cost of \$57,000. Funding for the public open house and ribbon cutting at the new Midland Center as well as the President Circle Dinner for donors and supporters will total \$25,000.

Ms. Clark asked the Board for approval to spend up to \$451,922 from Unrestricted Funds during Fiscal Year 2019-2020, for both the "Program Services" and "Fundraising & Management" expenses, as detailed in the budget submitted to the Board.

M-563            Upon motion duly made by Stacey Gannon, seconded by Mike Kelly and supported by the Board, Proposed Budget was approved. (ATTACHMENT D, FILED IN THE DELTA COLLEGE FOUNDATION OFFICE)

Before calling a vote for adjournment, Ms. Tina Van Dam wanted to acknowledge Mary Harding and wish her well on her upcoming retirement on June 17, 2019. Ms. Harding started at Delta College in October of 1986 and has been with the college in some capacity for the last 33 years. She has raised over \$2 million for the Possible Dream overseeing the last Holiday Preview in 2000 and organizing 18 Chocolate Affair events. Mary also led Delta College's big open house in 2004 celebrating a \$42 million renovation of the main campus in which approximately 10,000 people attended. Following in 2011, she helped organize the College's 50<sup>th</sup> anniversary campus wide event. She thanked Mary Harding for her 33 years of service at Delta College.

## **ADJOURNMENT**

There being no further business, Ms. Van Dam accepted a motion to adjourn the meeting at 1:38 p.m.

Sue Paris  
Recorder

Approved and submitted for  
Board Approval

Dr. Jean Goodnow, Secretary  
Delta College Foundation